

REGISTERED NUMBER: 717321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011
FOR
CABOT TYRE SERVICE LIMITED

WEDNESDAY



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30/11/2011
COMPANIES HOUSE

CABOT TYRE SERVICE LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2011

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CABOT TYRE SERVICE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2011

DIRECTOR:	W R Connolly
SECRETARY.	Mrs V Connolly
REGISTERED OFFICE:	Windsor Terrace Totterdown Bristol BS3 4UG
REGISTERED NUMBER:	717321 (England and Wales)
ACCOUNTANTS:	Bryan Stone & Co Chartered Certified Accountants 91-93 Alma Road Clifton Bristol BS8 2DP
BANKERS:	Lloyds TSB Plc PO Box 112 Canons House Canons Way Bristol BS99 7LB

CABOT TYRE SERVICE LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

	Notes	28/2/11 £	28/2/10 £
FIXED ASSETS			
Tangible assets	2	27,498	30,574
CURRENT ASSETS			
Stocks		220,396	217,966
Debtors		226,954	218,293
Cash at bank and in hand		79,034	89,482
		<u>526,384</u>	<u>525,741</u>
CREDITORS			
Amounts falling due within one year		<u>394,733</u>	<u>386,539</u>
NET CURRENT ASSETS		<u>131,651</u>	<u>139,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,149</u>	<u>169,776</u>
PROVISIONS FOR LIABILITIES		<u>2,439</u>	<u>1,594</u>
NET ASSETS		<u><u>156,710</u></u>	<u><u>168,182</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Other reserves		299	299
Profit and loss account		<u>154,411</u>	<u>165,883</u>
SHAREHOLDERS' FUNDS		<u><u>156,710</u></u>	<u><u>168,182</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

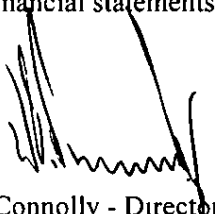
The notes form part of these abbreviated accounts

CABOT TYRE SERVICE LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on ~~28~~ November 2011 and were signed by

A handwritten signature in black ink, appearing to read 'W R Connolly', is written over the text 'The financial statements were approved by the director on'.

W R Connolly - Director

The notes form part of these abbreviated accounts

CABOT TYRE SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 2% on cost
Plant and machinery	- 20% Straight Line
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

CABOT TYRE SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	77,518
Additions	6,708
Disposals	(8,995)
At 28 February 2011	75,231
DEPRECIATION	
At 1 March 2010	46,944
Charge for year	6,016
Eliminated on disposal	(5,227)
At 28 February 2011	47,733
NET BOOK VALUE	
At 28 February 2011	27,498
At 28 February 2010	30,574

3 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal value	28/2/11 £	28/2/10 £
Number	Class			
2,000	Share capital 1	£1	2,000	2,000

4 TRANSACTIONS WITH DIRECTOR

The director W R Connolly owns Windsor Terrace, Totterdown, Bristol, the premises occupied by the company. During the year, the company was charged a commercial rent on an arms length basis totalling £30,000