REGISTERED NUMBER: 00715521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

CASSELS FARM LIMITED

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A15 14/06/2013 #347
COMPANIES HOUSE

CASSELS FARM LIMITED (REGISTERED NUMBER: 00715521)

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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CASSELS FARM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:	C R J Cassels Mrs L P Cassels O H D Cassels R N G Cassels
SECRETARY:	C R J Cassels
REGISTERED OFFICE:	Deptford Farmhouse Wylye Warminster Wiltshire BA12 0QQ
REGISTERED NUMBER:	00715521 (England and Wales)
ACCOUNTANTS	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

CASSELS FARM LIMITED (REGISTERED NUMBER 00715521)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	30 9.12 £	£	30 9 11 £	£
FIXED ASSETS					
Tangible assets	2		**381,500**		320,296
Investments	3		**125**		125
			381,625		320,421
CURRENT ASSETS					
Stocks		**171,214**		206,025	
Debtors		**66,796**		56,669	
Cash at bank		**9,831**		330	
		247,841		263,024	
CREDITORS					
Amounts falling due within one year	4	**209,573**		335,634	
NET CURRENT ASSETS/(LIABILITIES)			**38,268**		(72,610)
TOTAL ASSETS LESS CURRENT LIABILITIES			**419,893**		247,811
CREDITORS					
Amounts falling due after more than one year	4		**(236,685)**		(98,359)
PROVISIONS FOR LIABILITIES			**(24,397)**		(13,400)
NET ASSETS			**158,811**		136,052
CAPITAL AND RESERVES					
Called up share capital	5		**2,600**		2,600
Profit and loss account			**156,211**		133,452
SHAREHOLDERS' FUNDS			**158,811**		136,052

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6th June 2013 and were signed on its behalf by

Charles Cassels.

C R J Cassels - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Land - no depreciation charged
Property improvements	- 5% on cost
Plant and machinery	- 10% on reducing balance
Tractors and combines	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments
Fixed asset investments are included at cost, less impairment

Government grants
Grants are credited to deferred income Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the asset Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	**581,878**
Additions	**98,768**
Disposals	**(750)**
At 30 September 2012	**679,896**
DEPRECIATION	
At 1 October 2011	**261,584**
Charge for year	**37,203**
Eliminated on disposal	**(391)**
At 30 September 2012	**298,396**
NET BOOK VALUE	
At 30 September 2012	**381,500**
At 30 September 2011	320,294

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2011 and 30 September 2012	**125**
NET BOOK VALUE	
At 30 September 2012	**125**
At 30 September 2011	125

4 CREDITORS

Creditors include an amount of £317,977 (30 9 11 - £190,532) for which security has been given

They also include the following debts falling due in more than five years

	30.9.12 £	30 9 11 £
Repayable by instalments	**101,030**	49,150

5 CALLED UP SHARE CAPITAL

Allotted and issued

Number	Class	Nominal value	30.9.12 £	30 9 11 £
2,600	Ordinary	£1	**2,600**	2,600