

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

**RICHARDSON COURT (HOVE) RESIDENTS
ASSOCIATION LIMITED**

**RICHARDSON COURT (HOVE) RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 00714021)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**RICHARDSON COURT (HOVE) RESIDENTS
ASSOCIATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

D G Nixon
P Bancroft
C T Jenkins
N V Ramirez
J Tiltman

SECRETARY:

D G Nixon

REGISTERED OFFICE:

28/29 Carlton Terrace
Portslade
Brighton
BN41 1UR

REGISTERED NUMBER:

00714021

ACCOUNTANTS:

Haines & Co
Chartered Accountants
Carlton House
28/29 Carlton Terrace
Portslade
East Sussex
BN41 1UR

**RICHARDSON COURT (HOVE) RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 00714021)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,461		3,461
CURRENT ASSETS					
Debtors		<u>100</u>		<u>100</u>	
NET CURRENT ASSETS			<u>100</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,561</u>		<u>3,561</u>
RESERVES					
Contributions from lessees			<u>3,561</u>		<u>3,561</u>
			<u>3,561</u>		<u>3,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2016 and were signed on its behalf by:

D G Nixon - Director

**RICHARDSON COURT (HOVE) RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 00714021)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Income represents amounts demanded from lessees for Ground Rents.

Freehold property

In April 1997, the company purchased the freehold of Richardson Court. The costs (including legal fees and disbursements) was £3,461.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of this property. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 April 2015
and 31 March 2016

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

Total
£

3,461

3,461

3,461

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.