

# **JUBILEE ROAD LIMITED**

## **Directors' Report and Accounts**

31 December 2002

Co No. 712607



**REPORT OF THE DIRECTORS**

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The directors present their report and accounts of the company for the year ended 31 December 2002.

**1. Review of activities and future developments**

The company has not traded during the period and there were no transactions to record in the company's accounting records.

The directors do not expect the company to trade in the foreseeable future.

**2. Directors**

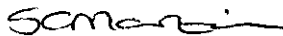
The directors of the company during the period were:

AFG Nominees Limited  
AFG Corporate Services Limited

**3. Directors' interests**

Neither of the directors holding office at 31 December 2002 held any interest in any class of shares or debentures of companies in the Aga Foodservice Group other than as a nominee shareholder.

By order of the Board



S C Martin  
for New Sheldon Limited  
Secretary

06 OCT 2003

## BALANCE SHEET - 31 DECEMBER 2002

|                                   | Notes | 2002<br>£      | 2001<br>£      |
|-----------------------------------|-------|----------------|----------------|
| <b>Current assets</b>             |       |                |                |
| Debtors                           | 2     | <u>379,510</u> | <u>379,510</u> |
| <b>Capital and reserves</b>       |       |                |                |
| Called-up share capital           | 3     | 275,275        | 275,275        |
| Profit and loss account           |       | <u>104,235</u> | <u>104,235</u> |
| <b>Total capital and reserves</b> |       | <u>379,510</u> | <u>379,510</u> |

For the year ended 31<sup>st</sup> December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



R G Harris  
for AFG Corporate Services Limited  
Director

06 OCT 2003

## NOTES TO THE ACCOUNTS

**1. Accounting policies**

The following statements outline the main accounting policies of the company.

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

**2. Group indebtedness**

These amounts are repayable on demand.

**3. Called-up share capital**

|                                    | 2002<br>£      | 2001<br>£      |
|------------------------------------|----------------|----------------|
| <b>Ordinary shares of £1 each:</b> |                |                |
| Authorised                         | 300,000        | 300,000        |
| Allotted and fully paid            | <u>275,275</u> | <u>275,275</u> |

**4. Ultimate holding company**

The company's ultimate holding and controlling company is Aga Foodservice Group plc, a company registered in England and Wales.

Copies of the ultimate holding company's accounts can be obtained from 4 Arleston Way, Shirley, Solihull, West Midlands B90 4LH.