

# **DUCTILE COLD MILL LIMITED**

## **Directors' Report and Accounts**

27 December 1997

Co No. 712607



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**REPORT OF THE DIRECTORS**

The directors present their Directors' Report and Accounts for the 52 weeks ended 27 December 1997.

**1. Activities**

The company has not traded during the period and there were no transactions to record in the company's accounting records.

**2. Directors**

The directors of the company during the period were:

Glynwed Nominees Limited  
Glynwed Group Services Limited

**3. Directors' interests**

Neither of the directors holding office at the end of the period held any interest in any classes of shares or debentures of companies in the Glynwed Group other than as a nominee shareholder.

By order of the Board



S C Martin  
for New Sheldon Limited  
Secretary

**21 JUL 1998**

## BALANCE SHEET - 27 DECEMBER 1997

|                                               | Notes | 1997<br>£      | 1996<br>£      |
|-----------------------------------------------|-------|----------------|----------------|
| <b>Current assets</b>                         |       |                |                |
| Debtors:                                      |       |                |                |
| Amounts owed by the company's holding company | 2     | <u>379,510</u> | <u>379,510</u> |
| <b>Capital and reserves</b>                   |       |                |                |
| Called-up share capital                       | 3     | 275,275        | 275,275        |
| Profit and loss account                       |       | <u>104,235</u> | <u>104,235</u> |
| <b>Total capital and reserves</b>             |       | <u>379,510</u> | <u>379,510</u> |

The company was dormant throughout the financial year ending 27 December 1997 and no auditors' report was required in accordance with the provisions of Section 250 of the Companies Act 1985.

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D J Solomon  
for Glynwed Group Services Limited  
Director

21 JUL 1998

## NOTES TO THE ACCOUNTS

**1. Accounting policies**

The following statements set out the main accounting policies of the company.

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

**2. Group indebtedness**

These amounts are repayable on demand.

**3. Called-up share capital**

|                                    | 1997<br>£ | 1996<br>£ |
|------------------------------------|-----------|-----------|
| <b>Ordinary shares of £1 each:</b> |           |           |
| Authorised                         | 300,000   | 300,000   |
| Allotted and fully paid            | 275,275   | 275,275   |

**4. Ultimate holding company**

The company's ultimate holding company is Glynwed International plc, a company registered in England and Wales. The company's immediate holding company is Glynwed Metals Processing Limited, a company registered in England and Wales.

Copies of the ultimate holding company's accounts can be obtained from Headland House, New Coventry Road, Sheldon, Birmingham B26 3AZ.