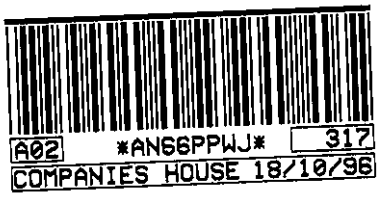
DUCTILE COLD MILL LIMITED

Directors' Report and Accounts

30 December 1995

Co No. 712607



REPORT OF THE DIRECTORS

1. Financial Accounts

The directors present their Directors' Report and Accounts for the 52 weeks ended 30 December 1995.

2. Activities

The company has not traded during the period and there were no transactions to record in the company's accounting records.

3. Directors

The directors of the company during the period were:

Glynwed Nominees Limited
Glynwed Group Services Limited

4. Directors' interests

Neither of the directors holding office at the end of the period held any interest in any classes of shares or debentures of companies in the Glynwed Group other than as a nominee shareholder.

By order of the Board

D J Solomon
for Glynwed Nominees Limited
Director

6 June 1996

BALANCE SHEET - 30 DECEMBER 1995

	Notes	1995 £	1994 £
Current assets			
Debtors:			
Amounts owed by the company's holding company	2	379,510	379,510
Capital and reserves			
Called-up share capital	3	275,275	275,275
Profit and loss account		104,235	104,235
Total capital and reserves		379,510	379,510

The company was dormant throughout the financial year ending 30 December 1995 and no auditors' report was required in accordance with the provisions of Section 250 of the Companies Act 1985.

J C Blakeley
for Glynwed Group Services Limited
Director

06 JUN 1996

NOTES TO THE ACCOUNTS

1. Accounting policies

The following statements set out the main accounting policies of the company.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. Group indebtedness

These amounts are repayable on demand.

3. Called-up share capital

	1995 £	1994 £
Ordinary shares of £l each:		
Authorised	300,000	300,000
Allotted and fully paid	275,275	275,275

4. Ultimate holding company

The company's ultimate holding company is Glynwed International plc, a company registered in England and Wales. The company's immediate holding company is Glynwed Steels Limited, a company registered in England and Wales.

Copies of the ultimate holding company's accounts can be obtained from Headland House, New Coventry Road, Sheldon, Birmingham B26 3AZ.