Company Registration No. 709684 (England and Wales)

G L GREEN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

G L GREEN LIMITED

CONTENTS

G L GREEN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Intangible assets	2		59,093		63,639
Tangible assets	2		1,260		1,839
Investments	2		243,342		261,342
			303,695		326,820
Current assets					
Stocks		2,500		5,000	
Debtors		32,232		2,883	
Cash at bank and in hand		306,772		287,228	
		341,504		295,111	
Creditors: amounts falling due within one year		(125,044)		(127,954)	
Net current assets			216,460		167,157
Total assets less current liabilities			520,155		493,977
Capital and reserves					
Called up share capital	3		18,002		18,002
Profit and loss account			502,153		475,975
Shareholders' funds			520,155		493,977

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26 September 2006

G L Green

G L Green
Director

G L GREEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	1/3 on cost
Fixtures and fittings	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 April 2005	90,914	9,282	281,434	381,630
Additions	-	-	83,081	83,081
Disposals	-	-	(121,173)	(121,173)
At 31 March 2006	90,914	9,282	243,342	343,538
Depreciation				
At 1 April 2005	27,275	7,443	20,091	54,809
On disposals	-	-	(20,091)	(20,091)
Charge for the year	4,546	579	-	5,125
At 31 March 2006	31,821	8,022	-	39,843
Net book value				
At 31 March 2006	59,093	1,260	243,342	303,695
At 31 March 2005	63,639	1,839	261,342	326,820

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	1,000 'A' Ordinary shares of £1 each	1,000	1,000
	35,000 'B' Ordinary shares of £1 each	35,000	35,000
	35,000 'C' Ordinary shares of £1 each	35,000	35,000
		71,000	71,000

	Allotted, called up and fully paid		
	2 'A' Ordinary shares of £1 each	2	2
	9,010 'B' Ordinary shares of £1 each	9,010	9,010
	8,990 'C' Ordinary shares of £1 each	8,990	8,990
		18,002	18,002