Company Registration No. 709684 (England and Wales)

G L GREEN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

G L GREEN LIMITED

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G L GREEN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Intangible assets	2		63,639		68,185
Tangible assets	2		1,839		1,925
Investments	2		261,342		184,214
			326,820		254,324
Current assets					
Stocks		5,000		5,000	
Debtors		2,883		28,890	
Cash at bank and in hand		287,228		312,483	
		295,111		346,373	
Creditors: amounts falling due within *one year*		(127,954)		(131,218)	
Net current assets			167,157		215,155
Total assets less current liabilities			493,977		469,479
Capital and reserves					
Called up share capital	3		18,002		18,002
Profit and loss account			475,975		451,477
Shareholders' funds			493,977		469,479

G L GREEN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

   (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

   (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9 July 2005

G L Green

Director

G L GREEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 *Goodwill*

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	1/3 on cost
Fixtures and fittings	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 April 2004	90,914	8,466	204,305	303,685
Additions	-	815	151,970	152,785
Disposals	-	-	(74,842)	(74,842)
At 31 March 2005	90,914	9,281	281,433	381,628
Depreciation				
At 1 April 2004	22,729	6,541	20,091	49,361
Charge for the year	4,546	901	-	5,447
At 31 March 2005	27,275	7,442	20,091	54,808
Net book value				
At 31 March 2005	63,639	1,839	261,342	326,820
At 31 March 2004	68,185	1,925	184,214	254,324

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

	2005	2004
3 Share capital	**£**	**£**
Authorised		
1,000 'A' Ordinary shares of £1 each	1,000	1,000
35,000 'B' Ordinary shares of £1 each	35,000	35,000
35,000 'C' Ordinary shares of £1 each	35,000	35,000
	71,000	71,000
Allotted, called up and fully paid		
2 'A' Ordinary shares of £1 each	2	2
9,010 'B' Ordinary shares of £1 each	9,010	9,010
8,990 'C' Ordinary shares of £1 each	8,990	8,990
	18,002	18,002