

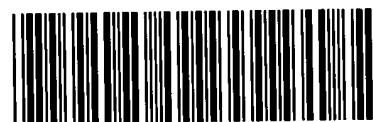
COMPANY REGISTRATION NUMBER 00709021

**R BONEHILL (BUILDERS &
CONTRACTORS) LIMITED**

**Unaudited Abbreviated
Accounts**

30 June 2016

THURSDAY



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30/03/2017

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COMPANIES HOUSE

GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Accounts

Year ended 30 June 2016

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R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Balance Sheet

30 June 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		<u>53,395</u>	<u>60,630</u>
Current assets			
Stocks		1,835,928	2,337,427
Debtors		28,078	87,253
Cash at bank and in hand		<u>30,693</u>	<u>46,948</u>
		<u>1,894,699</u>	<u>2,471,628</u>
Creditors: Amounts falling due within one year		<u>1,283,530</u>	<u>2,119,440</u>
Net current assets		<u>611,169</u>	<u>352,188</u>
Total assets less current liabilities		<u>664,564</u>	<u>412,818</u>
Creditors: Amounts falling due after more than one year		<u>127,348</u>	<u>141,291</u>
		<u>537,216</u>	<u>271,527</u>
Capital and reserves			
Called up equity share capital	3	1,000	1,000
Profit and loss account		<u>536,216</u>	<u>270,527</u>
Shareholders' funds		<u>537,216</u>	<u>271,527</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

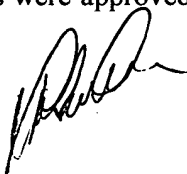
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 March 2017.

S E Bonehill



Company Registration Number: 00709021

The notes on pages 2 to 3 form part of these abbreviated accounts.

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Notes to the Abbreviated Accounts

Year ended 30 June 2016

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

(g) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Notes to the Abbreviated Accounts

Year ended 30 June 2016

1. Accounting policies *(continued)*

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2015	110,975
Additions	3,639
At 30 June 2016	<u>114,614</u>
Depreciation	
At 1 July 2015	50,345
Charge for year	10,874
At 30 June 2016	<u>61,219</u>
Net book value	
At 30 June 2016	<u>53,395</u>
At 30 June 2015	<u>60,630</u>

3. Share capital

Authorised share capital:

	2016 £	2015 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>