

COMPANY REGISTRATION NUMBER 00709021

**R BONEHILL (BUILDERS &
CONTRACTORS) LIMITED**

**Unaudited Abbreviated
Accounts**

30 June 2011

SATURDAY



A26 "A15VR7KI" #3
31/03/2012
COMPANIES HOUSE

GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Accounts

Year ended 30 June 2011

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R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Balance Sheet

30 June 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		<u>16,790</u>	<u>21,031</u>
Current assets			
Stocks		2,317,889	2,286,519
Debtors		<u>42,618</u>	<u>1,556</u>
		2,360,507	2,288,075
Creditors: Amounts falling due within one year		<u>2,363,329</u>	<u>2,285,848</u>
Net current (liabilities)/assets		<u>(2,822)</u>	<u>2,227</u>
Total assets less current liabilities		<u>13,968</u>	<u>23,258</u>
Capital and reserves			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>12,968</u>	<u>22,258</u>
Shareholders' funds		<u>13,968</u>	<u>23,258</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 February 2012, and are signed on their behalf by

S E BONEHILL

Company Registration Number 00709021



The notes on pages 2 to 3 form part of these abbreviated accounts.

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Notes to the Abbreviated Accounts

Year ended 30 June 2011

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

(g) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Notes to the Abbreviated Accounts

Year ended 30 June 2011

1. Accounting policies *(continued)*

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2010 and 30 June 2011	<u>48,707</u>
Depreciation	
At 1 July 2010	27,676
Charge for year	<u>4,241</u>
At 30 June 2011	<u>31,917</u>
Net book value	
At 30 June 2011	<u>16,790</u>
At 30 June 2010	<u>21,031</u>

3. Share capital

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>