COMPANY REGISTRATION NUMBER 709021

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Accounts

30th June 2003

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GARRATTS
Chartered Accountants
29 Waterloo Road
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R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Accounts

Year ended 30th June 2003

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R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Balance Sheet

30th June 2003

	Note	2003 £	2002 £
Fixed assets	**2**		
Tangible assets		9,377	12,106
Current assets			
Stocks		**37,450**	61,305
Debtors		**378**	55,298
Cash at bank and in hand		**2,992**	2,698
		40,820	119,301
Creditors: Amounts falling due within one year		**30,901**	111,675
Net current assets		**9,919**	7,626
Total assets less current liabilities		**19,296**	19,732
Creditors: Amounts falling due after more than one year		**4,096**	7,014
		15,200	12,718
Capital and reserves			
Called-up equity share capital	**3**	**1,000**	1,000
Profit and loss account		**14,200**	11,718
Shareholders' funds		**15,200**	12,718

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25th February 2004 and are signed on their behalf by:

S E Bonehill



The notes on pages 2 to 3 form part of these abbreviated accounts.

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Notes to the Abbreviated Accounts

Year ended 30th June 2003

1. Accounting policies

(a) Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Fixed assets
All fixed assets are initially recorded at cost.

(d) Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

(e) Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Work in progress
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

(g) Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(h) Cash flow statement
The directors have taken advantage of the exemption in Financial Reporting Standard No1 from including a cash flow statement in the financial statements on the grounds that the company is small.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st July 2002	**18,915**
Additions	**200**
At 30th June 2003	**19,115**
Depreciation	
At 1st July 2002	**6,809**
Charge for year	**2,929**
At 30th June 2003	**9,738**
Net book value	
At 30th June 2003	**9,377**
At 30th June 2002	12,106

3. Share capital

Authorised share capital:

	2003 £	2002 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2003		2002	
	No	**£**	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000