

**R BONEHILL (BUILDERS &
CONTRACTORS) LIMITED**

**Abbreviated Financial
Statements**

30th June 2000



GARRATT & CO
Chartered Accountants
29 Waterloo Road
Wolverhampton
West Midlands
WV1 4DJ

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Financial Statements

Year ended 30th June 2000

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R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Balance Sheet

30th June 2000

	Note	2000 £	1999 £
Fixed assets	2		
Tangible assets		<u>7,832</u>	<u>10,166</u>
Current assets			
Stocks		10,250	11,721
Debtors		10,727	2,268
Cash at bank and in hand		<u>31,086</u>	<u>51,275</u>
		52,063	65,264
Creditors: Amounts falling Due within one year		<u>(38,133)</u>	<u>(37,533)</u>
Net current assets		<u>13,930</u>	<u>27,731</u>
Total assets less current liabilities		<u>21,762</u>	<u>37,897</u>
Creditors: Amounts falling due After more than one year		(2,548)	(6,085)
Provisions for liabilities and charges		<u>(301)</u>	<u>(746)</u>
		<u>18,913</u>	<u>31,066</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Abbreviated Balance Sheet *(continued)*

30th June 2000

	Note	2000 £	1999 £
Capital and reserves			
Called-up equity share capital	3	1,000	1,000
Profit and Loss Account		17,913	30,066
Shareholders' funds		<u>18,913</u>	<u>31,066</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 30th March 2001 and are signed on their behalf by:

S E Bonehill



The notes on pages 3 to 4 form part of these financial statements.

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Notes to the Abbreviated Financial Statements

Year ended 30th June 2000

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

(d) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(e) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity.

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

(g) Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

(h) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No1 from including a cash flow statement in the financial statements on the grounds that the company is small.

R BONEHILL (BUILDERS & CONTRACTORS) LIMITED

Notes to the Abbreviated Financial Statements

Year ended 30th June 2000

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1st July 1999 and 30th June 2000	<u>18,858</u>
Depreciation	
At 1st July 1999	8,692
Charge for year	2,334
At 30th June 2000	<u>11,026</u>
Net book value	
At 30th June 2000	<u>7,832</u>
At 30th June 1999	<u>10,166</u>

3. Share capital

Authorised share capital:

	2000 £	1999 £
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>1,000</u>	<u>1,000</u>