Registered Number 00705621

Abronia Investments Limited

Abbreviated Accounts

31 March 2012

Abronia Investments Limited **Registered Number 00705621**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		9,422		9,434
			9,422		9,434
Current assets					
Cash at bank and in hand		98,626		65,006	
Total current assets		98,626		65,006	
Creditors: amounts falling due within one year	3	(61,506)		(32,593)	
Net current assets (liabilities)			37,120		32,413
Total assets less current liabilities			46,542		41,847
Total net assets (liabilities)			46,542		41,847
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			46,442		41,747
Shareholders funds			46,542		41,847

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2012

And signed on their behalf by:
S Bondt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash Flow Statement FRS 1

The Company is exempt from including a statement of cash flows in its accounts, as it is a wholly owned subsidiary of , which is a company incorporated in the United Kingdom and has included a consolidated statement of cash flows in its consolidated accounts.

Change In Accounting Policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:-Financial Reporting Standard for Smaller Entities (effective April 2008).The adoption of new accounting standards has not resulted in any adjustments to the results of the company in either this year or the previous year.

Going Concern

These financial statements have not been prepared on the going concern basis.

Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

Tangible Assets

Fixed assets are shown at historical cost.Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation

Corporation tax payable is provided on taxable profits at the current rates.Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Pension Costs

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Rental Income

Rentals receivable under operating leases are credited to the profit & loss account on straight line basis in accordance with the terms of the lease.

Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Government Grants Deferred

Government grants received are treated as deferred credits and credited to profit and loss account over the estimated useful life of the relevant fixed assets.

Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

Investments

Fixed asset investments are shown at cost less amounts written off.Provisions are made for temporary fluctuations in value.

Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributible reserve known as the revaluation reserve (see also note 0a constant proportion of the capital

Statement Of Cash Flows

The Company is exempt from including a statement of cash flows in its accounts, as it is a wholly owned subsidiary of , which is a company incorporated in the United Kingdom and has included a consolidated statement of cash flows in its consolidated accounts.

Cost Of Sales

Cost of sales represents all costs incurred up to the point of sale including the operating expenses of the trading outlets.

Supplier Rebates

Supplier allowances and credits are recorded as a reduction of cost of sales as they are earned according to the underlying agreement Allowances consist primarily of promotional allowances, quantity discounts and payments under merchandising agreements Amounts received under promotional or other merchandising allowance agreements that require specific performance are recognised when the performance is satisfied, the amount is fixed and determinable and the collection is reasonably assured.

Property Provisions

Where properties are no longer utilised in the business a provision is recorded if the future expected cash outflows exceed any inflow from rental income The provision is discounted in line with the requirements of FRS12.

Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives The capital element of future obligations under the lease is included as a liability in the balance sheet The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.For sale and leaseback agreements the commercial substance of the leaseback is taken into account when deciding on the correct accounting treatment For sale and leaseback agreements which are of a rental nature (

Dividends On Shares Presented Within Shareholders Funds

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the Company Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

Financial Guarantees

The company has not adopted amendments to FRS 26 in relation to financial guarantee contracts. Where the company enters into financial guarantee contracts to guarantee the indebtedness of other companies within its group, the company considers these to be insurance arrangements, and accounts for them as such. In this respect, the company treats the guarantee contract as a contingent liability until such time as it becomes probable that the company will be required to make a payment under the guarantee.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Properties	0% reducing balance
Plant And Machinery	25% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Investment Properties	Total
Cost	£	£	£
At 01 April 2011	7,325	9,387	16,712
Additions	0	0	0
Disposals	0	0	0
At 31 March 2012	7,325	9,387	16,712
Depreciation			
At 01 April 2011	7,278	0	7,278
Charge for year	12	0	12
On disposals	0	0	0
At 31 March 2012	7,290	0	7,290
Net Book Value			
At 31 March 2012	35	9,387	9,422
At 31 March 2011	47	9,387	9,434

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Taxation and Social Security	7,919	7,872
Other creditors	53,587	24,721
	61,506	32,593

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100