ABRONIA INVESTMENTS LIMITED

Registered Number: 705621
(England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2000

A74KWX1Z
A06
COMPANIES HOUSE
0801
05/01/01

MUNRO'S

CHARTERED ACCOUNTANTS

LONDON

ABBREVIATED BALANCE SHEET
As at 31 March 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible fixed assets	2		**10,494**		*10,863*
CURRENT ASSETS					
Debtors	3	**4,759**		*1,757*	
Cash at bank and in hand		**6,138**		*6,364*	
		10,897		*8,121*	
CREDITORS: amounts falling due within one year		**(11,822)**		*(14,830)*	
NET CURRENT LIABILITIES			**(925)**		*(6,709)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 9,569**		*£ 4,154*
CAPITAL AND RESERVES					
Called up share capital	4		**100**		*100*
Profit and loss account			**9,469**		*4,054*
SHAREHOLDERS' FUNDS			**£ 9,569**		*£ 4,154*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 16 November 2000 and signed on its behalf.

J. Bondt Esq. Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover represents rents receivable for the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	Nil%	
Plant & equipment	-	25%	on net book value

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 1999	**16,712**
At 31 March 2000	**16,712**
Depreciation	
At 1 April 1999	**5,849**
Charge for year	**369**
At 31 March 2000	**6,218**
Net Book Value	
At 31 March 2000	**£ 10,494**
At 31 March 1999	*£ 10,863*

3. DEBTORS

Included within debtors is a loan of £4,759 *(1999 - £ NIL)*to J. Bondt Esq., a director. The maximum amount outstanding during the year was £9,399.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2000

4. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	£ **100**	£ *100*

5. TRANSACTIONS WITH DIRECTORS

During the year the company was supported by interest free monies from the directors, which is represented at balance sheet date by a current account of £Nil (1999 - £3,211) which appears under current liabilities.