

Company Registration No 00701439 (England and Wales)

MILLWARD BROS (MOTOR ENGINEERS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

TUESDAY



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14/02/2012

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COMPANIES HOUSE

MILLWARD BROS (MOTOR ENGINEERS) LIMITED

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MILLWARD BROS (MOTOR ENGINEERS) LIMITED

INDEPENDENT AUDITORS' REPORT TO MILLWARD BROS (MOTOR ENGINEERS) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Millward Bros (Motor Engineers) Limited for the year ended 31 May 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

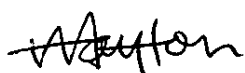
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Michael Hayton MA FCA (Senior Statutory Auditor)
for and on behalf of Cameron Hughes Ltd

13 February 2012

Chartered Accountants
Statutory Auditor

Chartered Accountants
16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

MILLWARD BROS (MOTOR ENGINEERS) LIMITED

Company Registration no 00701439

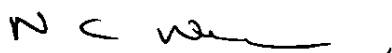
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,383,371		1,396,209	
Current assets					
Stocks		256,347		277,648	
Debtors		188,643		169,900	
Cash at bank and in hand		388,700		525,224	
		<u>833,690</u>		<u>972,772</u>	
Creditors amounts falling due within one year	3	<u>(402,835)</u>		<u>(557,833)</u>	
Net current assets		<u>430,855</u>		<u>414,939</u>	
Total assets less current liabilities		<u>1,814,226</u>		<u>1,811,148</u>	
Creditors: amounts falling due after more than one year		<u>(159,878)</u>		<u>(230,689)</u>	
Provisions for liabilities		<u>(36,225)</u>		<u>(39,114)</u>	
		<u>1,618,123</u>		<u>1,541,345</u>	
Capital and reserves					
Called up share capital	4	33,000		33,000	
Revaluation reserve		138,388		138,388	
Profit and loss account		1,446,735		1,369,957	
Shareholders' funds		<u>1,618,123</u>		<u>1,541,345</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13 February 2012



N C Webster
Director

MILLWARD BROS (MOTOR ENGINEERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services, stated net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows

Freehold land and buildings	Nil
Property improvements	10% per annum straight line
Plant and machinery	10% - 20% per annum straight line
Forecourt canopy and signage	20% per annum straight line
Motor vehicles	25% per annum straight line

1.4 Stock

Stock is valued at the lower of cost and estimated net realisable value

1.5 Deferred taxation

Deferred taxation is calculated using the liability method and is fully provided

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 June 2010	1,999,918
Additions	36,330
At 31 May 2011	2,036,248
Depreciation	
At 1 June 2010	603,709
Charge for the year	49,168
At 31 May 2011	652,877
Net book value	
At 31 May 2011	1,383,371
At 31 May 2010	1,396,209

MILLWARD BROS (MOTOR ENGINEERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £232,114 (2010 - £303,689)

4 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
33,000 Ordinary shares of £1 each	33,000	33,000