

Registration number: 701034

Parciau Caravans Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2016

Wayne T King & Co
Chartered Accountants
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Parciau Caravans Ltd
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Parciau Caravans Ltd
(Registration number: 701034)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		289,065	293,366
Current assets			
Stocks		503	740
Debtors		5,354	34,219
Cash at bank and in hand		509,939	457,954
		515,796	492,913
Creditors: Amounts falling due within one year		(74,847)	(139,550)
Net current assets		440,949	353,363
Net assets		730,014	646,729
Capital and reserves			
Called up share capital	3	2,000	2,000
Other reserves		120,481	120,481
Profit and loss account		607,533	524,248
Shareholders' funds		730,014	646,729

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on (26.11) and signed on its behalf by:



 Sir L H Williams Bart
 Director

Parciau Caravans Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	Nil - Directors opinion, market value in excess of cost
Plant and machinery	10% reducing balance basis
Fixtures and fittings	10% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Parciau Caravans Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	403,970	403,970
Additions	2,643	2,643
Disposals	(750)	(750)
At 31 October 2016	<u>405,863</u>	<u>405,863</u>
Depreciation		
At 1 November 2015	110,604	110,604
Charge for the year	6,683	6,683
Eliminated on disposals	(489)	(489)
At 31 October 2016	<u>116,798</u>	<u>116,798</u>
Net book value		
At 31 October 2016	<u>289,065</u>	<u>289,065</u>
At 31 October 2015	<u>293,366</u>	<u>293,366</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>