

Registration number 701034

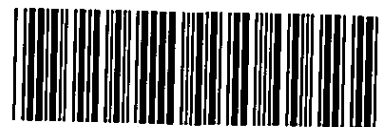
Parciau Caravans Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

Chartered Accountants

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Parciau Caravans Ltd
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Parciau Caravans Ltd
(Registration number: 701034)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		310,909	309,977
Current assets			
Stocks		691	1,108
Debtors	3	15,816	25,046
Cash at bank and in hand		244,763	256,490
		261,270	282,644
Creditors Amounts falling due within one year		(39,338)	(49,025)
Net current assets		221,932	233,619
Total assets less current liabilities		532,841	543,596
Creditors Amounts falling due after more than one year		-	(6,510)
Net assets		532,841	537,086
Capital and reserves			
Called up share capital	4	2,000	2,000
Other reserves		120,481	120,481
Profit and loss account		410,360	414,605
Shareholders' funds		532,841	537,086

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 9/4/13 and signed on its behalf by


 Sir L H Williams Bart
 Director

Parciau Caravans Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Buildings	Nil - Directors opinion, market value in excess of cost
Plant and machinery	10% reducing balance basis
Fixtures and fittings	10% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Parciau Caravans Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2011	386,519	386,519
Additions	<u>11,201</u>	<u>11,201</u>
At 31 October 2012	<u>397,720</u>	<u>397,720</u>
Depreciation		
At 1 November 2011	76,542	76,542
Charge for the year	<u>10,269</u>	<u>10,269</u>
At 31 October 2012	<u>86,811</u>	<u>86,811</u>
Net book value		
At 31 October 2012	<u>310,909</u>	<u>310,909</u>
At 31 October 2011	<u>309,977</u>	<u>309,977</u>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>