

Registration number 701034

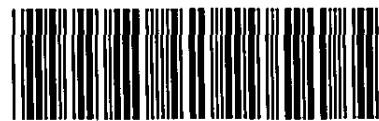
Parciau Caravans Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

Wayne T King & Co
Chartered Accountants
2 High Street
Menai Bridge
Anglesey
LL59 5EE

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COMPANIES HOUSE

Parciau Caravans Ltd
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Parciau Caravans Ltd
(Registration number: 701034)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		309,977	281,734
Current assets			
Stocks		1,108	838
Debtors	3	25,046	21,161
Cash at bank and in hand		256,490	242,549
		282,644	264,548
Creditors Amounts falling due within one year		(49,025)	(55,759)
Net current assets		233,619	208,789
Total assets less current liabilities		543,596	490,523
Creditors Amounts falling due after more than one year		(6,510)	-
Net assets		537,086	490,523
Capital and reserves			
Called up share capital	4	2,000	2,000
Other reserves		120,481	120,481
Profit and loss account		414,605	368,042
Shareholders' funds		537,086	490,523

Parciau Caravans Ltd
(Registration number: 701034)
Abbreviated Balance Sheet at 31 October 2011

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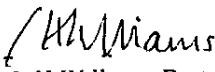
For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 14/2/12 and signed on its behalf by


Sir L H Williams Bart
Director

Parciau Caravans Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Buildings	Nil - Directors opinion, market value in excess of cost
Plant and machinery	10% reducing balance basis
Fixtures and fittings	10% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks
Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Parciau Caravans Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2010	361,056	361,056
Additions	49,213	49,213
Disposals	<u>(23,750)</u>	<u>(23,750)</u>
At 31 October 2011	<u>386,519</u>	<u>386,519</u>
Depreciation		
At 1 November 2010	79,322	79,322
Charge for the year	10,745	10,745
Eliminated on disposals	<u>(13,525)</u>	<u>(13,525)</u>
At 31 October 2011	<u>76,542</u>	<u>76,542</u>
Net book value		
At 31 October 2011	<u>309,977</u>	<u>309,977</u>
At 31 October 2010	<u>281,734</u>	<u>281,734</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>