

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Sprague & Ouseley Limited**

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for the Year Ended 31 March 2012

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Sprague & Ouseley Limited

Company Information **for the Year Ended 31 March 2012**

DIRECTORS:

M Ouseley
K W M Sprague

SECRETARY:

Mrs J H Sprague

REGISTERED OFFICE:

1 Knowle Business Units
Silverton Road
Exeter
EX2 8HD

REGISTERED NUMBER:

00699621 (England and Wales)

ACCOUNTANTS:

Paul Steele Limited
Chartered Accountants
18 Newport Street
Tiverton
Devon
EX16 6NL

Sprague & Ouseley Limited (Registered number: 00699621)

Abbreviated Balance Sheet

31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>102,813</u>		<u>118,802</u>
			102,813		118,802
CURRENT ASSETS					
Stocks		61,883		31,929	
Debtors		280,627		343,672	
Cash at bank and in hand		<u>28,344</u>		<u>38,047</u>	
		370,854		413,648	
CREDITORS					
Amounts falling due within one year	4	<u>386,630</u>		<u>427,863</u>	
NET CURRENT LIABILITIES			<u>(15,776)</u>		<u>(14,215)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,037		104,587
CREDITORS					
Amounts falling due after more than one year	4		(2,414)		(7,715)
PROVISIONS FOR LIABILITIES			<u>(3,294)</u>		<u>(4,925)</u>
NET ASSETS			<u>81,329</u>		<u>91,947</u>
CAPITAL AND RESERVES					
Called up share capital	5		4,000		4,000
Profit and loss account			<u>77,329</u>		<u>87,947</u>
SHAREHOLDERS' FUNDS			<u>81,329</u>		<u>91,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Sprague & Ouseley Limited (Registered number: 00699621)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2012 and were signed on its behalf by:

M Ouseley - Director

K W M Sprague - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>35,639</u>
AMORTISATION	
At 1 April 2011	
and 31 March 2012	<u>35,639</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>-</u>

Sprague & Ouseley Limited (Registered number: 00699621)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>311,258</u>
DEPRECIATION	
At 1 April 2011	192,456
Charge for year	<u>15,989</u>
At 31 March 2012	<u>208,445</u>
NET BOOK VALUE	
At 31 March 2012	<u>102,813</u>
At 31 March 2011	<u>118,802</u>

4. CREDITORS

Creditors include an amount of £ 171,205 (2011 - £ 171,205) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
4,000	Ordinary	1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.