

Registered number: 00698317

REGISTRARS COPY

JAMES HAYDON LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 5 APRIL 2017

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COMPANIES HOUSE

JAMES HAYDON LIMITED
REGISTERED NUMBER: 00698317

BALANCE SHEET
AS AT 5 APRIL 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	-	1
Investments	5	1,062,920	937,007
		<u>1,062,920</u>	<u>937,008</u>
Current assets			
Debtors: amounts falling due within one year	6	-	290
Bank & cash balances		76,661	81,787
		<u>76,661</u>	<u>82,077</u>
Creditors: amounts falling due within one year	7	(5,700)	(2,500)
Net current assets		<u>70,961</u>	<u>79,577</u>
Provisions for liabilities			
Deferred tax		(89,607)	(78,200)
		<u>(89,607)</u>	<u>(78,200)</u>
Net assets		<u><u>1,044,274</u></u>	<u><u>938,385</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,043,274	937,385
		<u><u>1,044,274</u></u>	<u><u>938,385</u></u>

JAMES HAYDON LIMITED
REGISTERED NUMBER: 00698317

BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2017

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

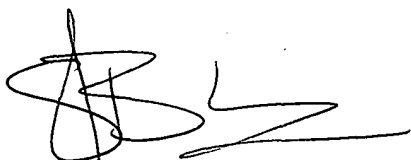
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr S J Blandamer
Director

Date: **23 May 2018**

The notes on pages 3 to 7 form part of these financial statements.

JAMES HAYDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

1. General information

The company is a private limited company, which is incorporated and registered in England and Wales (no.00698317). The address of the registered office is Aquis House, 49 - 51 Blagrove Street, Reading, Berkshire, RG1 1PL.

The principal activity of the company is that of an investment company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Revenue

Revenue comprises amounts recognised by the company in respect of investment income received during the year.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

JAMES HAYDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

2. Accounting policies (continued)

2.5 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration (2016 - £nil).

JAMES HAYDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
At 6 April 2016	760
Disposals	(760)
At 5 April 2017	-
At 6 April 2016	759
Disposals	(759)
At 5 April 2017	-
Net book value	
At 5 April 2017	-
At 5 April 2016	1

5. Fixed asset investments

	Listed investments £
Valuation	
At 6 April 2016	937,007
Additions	44,671
Disposals	(9,419)
Change in fair value	90,661
At 5 April 2017	1,062,920

The cost of the investments as at 5 April 2017 was £535,819 (2016 - £502,561).

JAMES HAYDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

6. Debtors

	2017 £	2016 £
Prepayments	-	290
	<u>-</u>	<u>290</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Accruals	5,700	2,500
	<u>5,700</u>	<u>2,500</u>

8. Deferred taxation

	2017 £
At beginning of year	78,200
Charged to profit or loss	11,407
At end of year	<u><u>89,607</u></u>

The provision for deferred taxation is made up as follows:

	2017 £	2016 £
Capital gains	89,607	78,200
	<u>89,607</u>	<u>78,200</u>

JAMES HAYDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

9. First time adoption of FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP as at 6 April 2015. The impact of the transition to FRS 102 is as follows:

Reconciliation of equity at 6 April 2015

	£
Equity at 6 April 2015 under previous UK GAAP	560,192
Transitional adjustment 1	478,259
Transitional adjustment 2	(95,652)
Equity shareholders funds at 6 April 2015 under FRS 102	942,799

Reconciliation of equity at 5 April 2016

	£
Equity at 5 April 2016 under previous UK GAAP	581,139
Transitional adjustment 1	434,446
Transitional adjustment 2	(78,200)
Equity shareholders funds at 5 April 2016 under FRS 102	937,385

Reconciliation of profit and loss account for the year ended 5 April 2016

	£
Profit for the year under previous UK GAAP	20,947
Transitional adjustment 1	(43,813)
Transitional adjustment 2	17,452
Loss for the year ended 5 April 2016 under FRS 102	(5,414)

The following were changes in accounting policies arising from the transition to FRS 102:

- 1 Listed investments are now measured at fair value with changes in fair value being recognised in the profit and loss account.
- 2 Deferred tax adjustment on the above change in fair value.