

JAMES HAYDON LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
5 APRIL 2004**

UNAUDITED



JAMES HAYDON LIMITED

ABBREVIATED BALANCE SHEET
As at 5 April 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Tangible fixed assets	2	1	1
Investments	3	161,020	146,960
		<u>161,021</u>	<u>146,961</u>
CURRENT ASSETS			
Debtors		259	187
Cash at bank		13,029	4,462
		<u>13,288</u>	<u>4,649</u>
CREDITORS: amounts falling due within one year		(4,387)	(3,922)
NET CURRENT ASSETS		<u>8,901</u>	<u>727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,922</u>	<u>147,688</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		168,922	146,688
SHAREHOLDERS' FUNDS		<u>169,922</u>	<u>147,688</u>

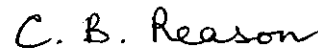
ABBREVIATED BALANCE SHEET
As at 5 April 2004

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *26th October 2004* and signed on its behalf.



Mr D Ratcliffe
Director



Mrs C B Reason
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 5 April 2004

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover represents the income from investments.

1.4 Tangible fixed assets

No depreciation charge has been made as fixed assets have been fully depreciated.

1.5 Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 6 April 2003 and 5 April 2004	550
Depreciation	
At 6 April 2003 and 5 April 2004	549
Net book value	
At 5 April 2004	1
At 5 April 2003	1

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 6 April 2003	146,960
Additions	21,037
Disposals	(6,977)
At 5 April 2004	161,020

Listed investments

The market value of the listed investments at 5 April 2004 was £524,250 (2003:£390,220).

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For the year ended 5 April 2004

4. SHARE CAPITAL

	2004	2003
	£	£
Authorised		
3,000 Ordinary shares of £1 each	3,000	3,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000