

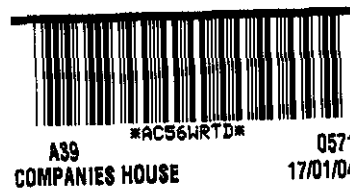
REGISTRARS COPY

JAMES HAYDON LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
5 APRIL 2003**

UNAUDITED



JAMES HAYDON LIMITED

ABBREVIATED BALANCE SHEET
As at 5 April 2003

	Note	£	2003	£	£	2002	£
FIXED ASSETS							
Tangible fixed assets	2			1		1	
Investments	3			146,960		144,119	
				<u>146,961</u>		<u>144,120</u>	
CURRENT ASSETS							
Debtors		187			175		
Cash at bank		4,462			531		
		<u>4,649</u>			<u>706</u>		
CREDITORS: amounts falling due within one year		(3,922)			(21,721)		
NET CURRENT ASSETS/(LIABILITIES)				<u>727</u>		<u>(21,015)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>147,688</u>		<u>123,105</u>	
CAPITAL AND RESERVES							
Called up share capital	4			1,000		1,000	
Profit and loss account				146,688		122,105	
SHAREHOLDERS' FUNDS				<u>147,688</u>		<u>123,105</u>	

JAMES HAYDON LIMITED

ABBREVIATED BALANCE SHEET
As at 5 April 2003

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 20 November 2003 and signed on its behalf.

D. Ratcliffe

Mr D Ratcliffe
Director

C. B. Reason

Mrs C B Reason
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 5 April 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover represents the income from investments.

1.4 Tangible fixed assets

No depreciation charge has been made as fixed assets have been fully depreciated.

1.5 Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 6 April 2002 and 5 April 2003	550
Depreciation	
At 6 April 2002 and 5 April 2003	549
Net book value	
At 5 April 2003	1
At 5 April 2002	1

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 6 April 2002	144,119
Additions	10,447
Disposals	(7,606)
At 5 April 2003	146,960

Listed investments

The market value of the listed investments at 5 April 2003 was £390,220 (2002 - £570,154) .

JAMES HAYDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 5 April 2003

4. SHARE CAPITAL

	2003	2002
	£	£
Authorised		
3,000 Ordinary shares of £1 each	3,000	3,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u><u> </u></u>	<u><u> </u></u>