

JAMES HAYDON LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2002
UNAUDITED



Company No. 698317

JAMES HAYDON LIMITED

COMPANY INFORMATION

Directors

D Ratcliffe
Mrs C B Reason

Secretary

Mr D Ratcliffe

Company number

698317

Registered office

4 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

JAMES HAYDON LIMITED

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JAMES HAYDON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 5TH APRIL 2002

The directors present their report and the accounts for the company for the year ended 5th April 2002.

Principal activities

The company's principal activity during the year was that of an investment holding company.

Directors and their interests

The directors who held office during the year and their beneficial interests in the company's issued share capital are given below:

Name of director	Share type	At 5th April 2002	At 6th April 2001
D Ratcliffe	£1 ordinary	999	999
Mrs C B Reason	£1 ordinary	1	1

No right to subscribe for shares was either granted to or exercised by the directors at any point during the year.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board



Mr D Ratcliffe, Secretary
4 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

Date: 12th June 2002

JAMES HAYDON LIMITED**PROFIT AND LOSS ACCOUNT - UNAUDITED****FOR THE YEAR ENDED 5TH APRIL 2002**

	Notes	2002 £	2001 £
Turnover	2	15,509	13,765
Gross profit		15,509	13,765
Administrative expenses		(1,944)	1,226
		13,565	14,991
Other operating income		20,788	978
Operating profit		34,353	15,969
Profit on ordinary activities before taxation		34,353	15,969
Tax on profit on ordinary activities	4	(568)	(20)
Profit for the financial year		33,785	15,949
Retained profit brought forward		88,320	72,371
Retained profit carried forward		122,105	88,320

JAMES HAYDON LIMITED

BALANCE SHEET - UNAUDITED

AS AT 5TH APRIL 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	5		1		1
Investments	6		144,119		150,926
			<u>144,120</u>		<u>150,927</u>
Current assets					
Debtors	7	175		2,872	
Cash at bank and in hand		531		476	
		<u>706</u>		<u>3,348</u>	
Creditors: amounts falling due within one year	8	(21,721)		(64,955)	
Net current liabilities			<u>(21,015)</u>		<u>(61,607)</u>
Total assets less current liabilities			<u>123,105</u>		<u>89,320</u>
Capital and reserves					
Share capital	9		1,000		1,000
Profit and loss account			122,105		88,320
Shareholders' funds			<u>123,105</u>		<u>89,320</u>

For the financial year ended 5th April 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

These accounts were approved by the board on 12th June 2002 and signed on its behalf by:

D. Ratcliffe

D Ratcliffe
Director

JAMES HAYDON LIMITED

NOTES TO THE ACCOUNTS - UNAUDITED

FOR THE YEAR ENDED 5TH APRIL 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the income from investments.

Tangible fixed assets and depreciation

No depreciation charge has been made as fixed assets have been fully depreciated.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3 Directors' remuneration

	2002 £	2001 £
Aggregate emoluments	-	(2,890)

4 Taxation

	2002 £	2001 £
Based on the profit for the year:		
Corporation tax chargeable (recoverable)	510	(1)
Overseas tax	58	21
	<u>568</u>	<u>20</u>

JAMES HAYDON LIMITED

NOTES TO THE ACCOUNTS - UNAUDITED

FOR THE YEAR ENDED 5TH APRIL 2002

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 6th April 2001	550
At 5th April 2002	550
Depreciation	
At 6th April 2001	549
At 5th April 2002	549
Net book value	
At 5th April 2002	1
At 5th April 2001	1

6 Fixed asset investments

	Investments £
Cost	
At 6th April 2001	150,926
Additions	4,639
Disposals	(11,446)
At 5th April 2002	144,119

The cost and market value of the investments listed on the London Stock Exchange at 5th April 2002 were £144,119 (2001: £150,877) and £570,154 (2001: £540,412) respectively.

7 Debtors	2002 £	2001 £
Other debtors and prepayments	175	2,872
	175	2,872

JAMES HAYDON LIMITED

NOTES TO THE ACCOUNTS - UNAUDITED

FOR THE YEAR ENDED 5TH APRIL 2002

8	Creditors: amounts falling due within one year	2002	2001
		£	£
	Corporation tax	510	-
	Accruals	823	705
	Directors' current accounts	20,388	64,250
		<u>21,721</u>	<u>64,955</u>
9	Share capital	2002	2001
		£	£
	Authorised		
	3,000 Ordinary shares of £1.00 each	3,000	3,000
		<u>3,000</u>	<u>3,000</u>
	 Allotted		
	1,000 Allotted, called up and fully paid ordinary shares of £1.00 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>