NORBECK BASKETWARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

COMPANY REGISTRATION NUMBER - 690804

NORBECK BASKETWARE LIMITED
Company Number - 690804

ABBREVIATED BALANCE SHEET

31 October 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**20,324**		19,014
Investments-Joint Syndicates	3		**45,605**		41,748
			65,929		60,762
CURRENT ASSETS					
Debtors		**21,827**		21,859	
Cash at Bank and in Hand		**87**		169	
		21,914		22,028	
CURRENT LIABILITIES					
CREDITORS - Amounts falling due within one year		**30,353**		26,122	
NET CURRENT LIABILITIES			**(8,439)**		(4,094)
NET ASSETS			**57,490**		56,668
CAPITAL AND RESERVES					
Called up share capital	5		**1,100**		1,100
Profit and loss account			**56,390**		55,568
SHAREHOLDERS' FUNDS			**57,490**		56,668

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 October 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.
The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors and signed on their behalf on 15 October 2013.

.....) H SCHWINGER

Director

NORBECK BASKETWARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING
The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TANGIBLE FIXED ASSETS AND DEPRECIATION
Depreciation is provided, after taking account of any grants receivable, preciated at the following annual rates in order to write off each asset over its estimated useful life.

Installations	- 15% reducing balance
Fixtures and Fittings	- 15% reducing balance

TANGIBLE FIXED ASSETS-INVESTMENT PROPERTY
No depreciation is provided on property owned by the company in accordance with the Financial Reporting Standard for Smaller Entities as this is investment property. In so doing the company is invoking the true and fair override permitted by the Financial Reporting Standard For Smaller Entities.

TURNOVER
Turnover represents rent and service charges receivable.

PROVISIONS
Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

INVESTMENTS IN JOINT PROPERTY SYNDICATES
This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these financial statements.

NORBECK BASKETWARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 1 November 2011	35,675
Additions	1,800
At 31 October 2012	37,475
Depreciation	
At 1 November 2011	16,661
Charge for year	490
At 31 October 2012	17,151
Net Book Values	
At 31 October 2012	20,324
At 1 November 2011	19,014

3. INVESTMENT IN JOINT PROPERTY SYNDICATES

Investment at 1 November 2011	41,748
Surplus for the Year	3,857
	45,605
Investment at 31 October 2012	45,605

-. DEBTORS

Included in debtors is a director's current account in respect of H Schwinger.

The liability under the loan at the beginning and end of the year respectively was £32 and £-.
The maximum amount of the loan outstanding during the year was £32.

NORBECK BASKETWARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

5. CALLED UP SHARE CAPITAL

	2012	2011
	£	£
There was no change in share capital during the year.		
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,100	1,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.