

THE ABBEYFIELD COLWYN BAY
SOCIETY LIMITED

Report and Accounts

30 September 2000

Registration number 679607



THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED
DIRECTORS AND OFFICERS

PATRON

Sir W Gladstone Bt JP

PRESIDENT

Miss N Street MBE

DIRECTORS

Mrs SM Tristram - Chairman
Miss N Street MBE
Mr GS Cottier
Mr HW Pierce

SECRETARY

Mrs A Worrall

REGISTERED OFFICE

10 Alexandra Road
Colwyn Bay

AUDITORS

Aston Hughes & Co
Colwyn Bay

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 2000.

Principal activities

The company's principal activity during the year continued to be the provision of housing for the elderly.

Status of society

The society is registered under the Companies Acts (number 679607), being limited by guarantee without a share capital. The society is also registered with Tai Cymru (number H022) and as a charity (number 213120). The society is wholly engaged in hostel housing activities as defined in the Housing Act 1974.

Directors

The directors at the balance sheet date were as listed on page 1.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

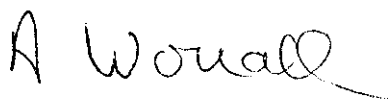
Auditors

A resolution to reappoint Aston Hughes & Co as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 8 December 2001.



Mrs A Worrall
Secretary

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED
AUDITORS' REPORT

Report of the auditors

to the members of THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED

We have audited the accounts on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

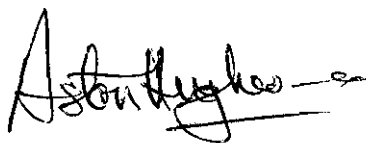
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30 September 2000 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



Aston Hughes & Co
Chartered Accountants
Registered Auditors

Colwyn Bay

8 December 2001

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2000

	Notes	2000 £	1999 £
Turnover	2	204,861	221,965
Operating costs		(249,734)	(255,660)
Operating deficit	3	<u>(44,873)</u>	<u>(33,695)</u>
Interest receivable and similar income		9,870	11,106
Deficit for the year		<u>(35,003)</u>	<u>(22,589)</u>
Transfer from designated reserves	9	636	636
Transfer to designated reserves	9	(636)	(636)
Retained deficit for the year		<u>(35,003)</u>	<u>(22,589)</u>
Revenue reserve brought forward		<u>489,138</u>	<u>511,727</u>
Revenue reserve carried forward		<u>454,135</u>	<u>489,138</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the deficit for the above two financial years.

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED**BALANCE SHEET****AS AT 30 SEPTEMBER 2000**

	Notes	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	6		317,565		320,331
Housing Association Grant			43,736		43,736
			<u>273,829</u>		<u>276,595</u>
Current assets					
Debtors	7	4,555		432	
Cash at bank and in hand		<u>188,609</u>		<u>225,508</u>	
		193,164		225,940	
Creditors: amounts falling due within one year	8	(2,858)		(3,397)	
Net current assets			<u>190,306</u>		<u>222,543</u>
			<u>464,135</u>		<u>499,138</u>
Capital and reserves					
Designated reserves	9		10,000		10,000
Revenue reserve			454,135		489,138
			<u>464,135</u>		<u>499,138</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Miss N Street MBE

Director

Approved by the board on 8 December 2001

Nell Street

Mrs S M Tristram

Director

Sheila M. Tristram

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Housing Association Grant (HAG)

Where developments have been financed wholly or partly by HAG the cost of these developments has been reduced by the amount of the grant received.

Provision is made in the balance sheet for repayments of HAG where it is likely that properties will be sold in the foreseeable future.

Depreciation

(i) Housing land and buildings : HAG assisted schemes

Depreciation on buildings is not charged on that portion of the cost which has, or which will, qualify for HAG. For that portion of the cost financed from the society's own or other charitable resources, depreciation on buildings is charged at 1% per annum on the reducing balance basis.

(ii) Housing land and buildings : Other schemes

Depreciation on buildings is charged at 1% per annum on the reducing balance basis.

(iii) Fixtures, fittings and equipment

The cost of fixtures, fittings and equipment is written off through the income and expenditure account as incurred.

Capitalisation of interest

Interest on mortgage loans financing developments is capitalised up to the date of practical completion of the scheme.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

2 Turnover

Turnover represents the income from lettings in respect of the provision of hostel accommodation for the elderly. The turnover is shown net of voids amounting to £49,498 (1999 - £18,829).

3 Operating deficit

2000

1999

£

£

This is stated after charging/(crediting):

Depreciation of tangible fixed assets

2,766

2,794

Donations and legacies

(882)

(1,272)

Auditors' remuneration

2,615

2,128

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000

4 Information regarding directors and employees

2000
£

1999
£

Directors' emoluments

Nil Nil

2000
£

1999
£

Employee costs during the year consist of :-

Wages and salaries

103,409 88,550

Social Security costs

3,412 3,023

Other pension costs

3,992 1,199

110,813 92,772

The average number of employees during the year was 31 (1999 - 28).

5 Interest receivable and similar income

2000
£

1999
£

Bank interest

9,870 11,106

6 Tangible fixed assets

Housing properties
held for letting

HAG assisted
schemes
£

Other
schemes
£

Total
£

Cost

At 1 October 1999

68,424 305,254 373,678

At 30 September 2000

68,424 305,254 373,678

Depreciation

At 1 October 1999

6,011 47,336 53,347

Charge for the year

187 2,579 2,766

At 30 September 2000

6,198 49,915 56,113

Net book value

At 30 September 2000

62,226 255,339 317,565

At 30 September 1999

62,413 257,918 320,331

7 Debtors

2000
£

1999
£

Sundry debtors and prepayments

4,555 432

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2000**

8 Creditors: amounts falling due within one year	2000 £	1999 £
Other taxation and social security	624	1,269
Other creditors	2,234	2,128
	<u>2,858</u>	<u>3,397</u>

9 Designated reserves

	Benevolent fund	Extra care fund	Total
At 1 October 1999	5,000	5,000	10,000
Transfer to revenue reserve	(636)	-	(636)
Transfer from revenue reserve	636	-	636
At 30 September 2000	<u>5,000</u>	<u>5,000</u>	<u>10,000</u>

The reserves were established to help mitigate the financial hardship of residents.

10 Housing stock	2000 £	1999 £
Hostel accommodation - number of bed spaces	<u>42</u>	<u>42</u>

11 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund amounting to £3,992 (1999 - £1,199), and pensions paid directly to former employees amounting to £636 (1999 - £636).

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED
INCOME AND EXPENDITURE ALLOCATED PER HOUSE
FOR THE YEAR ENDED 30 SEPTEMBER 2000

	Total 42 Bedspaces		9 Whitehall Road 7 Bedspaces		Plas Parciau 10 Bedspaces	
	2000	1999	2000	1999	2000	1999
	£	£	£	£	£	£
Income						
Residents charges	204,861	221,965	28,033	34,481	41,878	52,408
Donation	1,552	1,364	-	250	1,000	1,019
Other	369	1,018	35	199	130	278
	<u>206,782</u>	<u>224,347</u>	<u>28,068</u>	<u>34,930</u>	<u>43,008</u>	<u>53,705</u>
Expenditure						
Wages	110,177	92,136	15,892	15,587	24,683	19,852
Food	42,894	45,392	6,902	8,186	9,477	11,508
Light and heat	13,693	17,386	1,907	3,119	3,797	4,627
Water rates, waste disposal and Council Tax	11,707	11,708	1,789	1,843	2,994	3,057
Repairs	28,347	51,514	2,649	2,297	6,004	3,077
Insurances	3,152	3,034	492	512	748	698
Upkeep of grounds	9,804	8,342	727	784	7,059	5,155
Telephones	2,523	2,246	397	435	430	447
Other	14,324	12,587	2,890	2,809	2,425	2,021
Depreciation of premises	2,766	2,794	187	189	177	179
Development Fund (Regional)	1,576	1,050	263	250	375	175
	<u>240,963</u>	<u>248,189</u>	<u>34,095</u>	<u>36,011</u>	<u>58,169</u>	<u>50,796</u>
Deficit per house	<u>(34,181)</u>	<u>(23,842)</u>	<u>(6,027)</u>	<u>(1,081)</u>	<u>(15,161)</u>	<u>2,909</u>
Unallocated income/ (expenditure)						
Donations and legacies	(670)	(92)				
Affiliation fees	(6,697)	(6,879)				
Audit fee : previous year	(381)	-				
Audit fee : current year	(2,234)	(2,128)				
Benevolent fund expenditure	(636)	(636)				
Solicitors fees	-	(59)				
Bank charges and interest	(74)	(59)				
	<u>(10,692)</u>	<u>(9,853)</u>				
Operating deficit	<u>(44,873)</u>	<u>(33,695)</u>				
Income from investments	9,870	11,106				
Deficit for the year	<u>(35,003)</u>	<u>(22,589)</u>				

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED
INCOME AND EXPENDITURE ALLOCATED PER HOUSE
FOR THE YEAR ENDED 30 SEPTEMBER 2000

	71 Rhos Road 6 Bedspaces		35 Kenelm Road 7 Bedspaces		10/12 Alexandra Road 12 Bedspaces	
	2000	1999	2000	1999	2000	1999
	£	£	£	£	£	£
Income						
Residents charges	31,819	31,522	37,554	38,078	65,577	65,476
Donation	552	-	-	45	-	50
Other	116	79	83	89	5	373
	<u>32,487</u>	<u>31,601</u>	<u>37,637</u>	<u>38,212</u>	<u>65,582</u>	<u>65,899</u>
Expenditure						
Wages	16,321	14,213	16,354	14,699	36,927	27,785
Food	6,849	6,520	6,437	6,804	13,229	12,374
Light and heat	1,666	2,142	2,212	2,394	4,111	5,104
Water rates, waste disposal and Council Tax	1,659	1,585	2,378	2,201	2,887	3,022
Repairs	7,506	7,788	1,948	1,419	10,240	36,933
Insurances	551	421	519	634	842	769
Upkeep of grounds	523	833	642	577	853	993
Telephones	701	483	385	299	610	582
Other	2,978	2,636	3,011	2,380	3,020	2,741
Depreciation of premises	219	222	549	554	1,634	1,650
Development Fund (Regional)	225	150	263	175	450	300
	<u>39,198</u>	<u>36,993</u>	<u>34,698</u>	<u>32,136</u>	<u>74,803</u>	<u>92,253</u>
(Deficit)/surplus per house	<u>(6,711)</u>	<u>(5,392)</u>	<u>2,939</u>	<u>6,076</u>	<u>(9,221)</u>	<u>(26,354)</u>

THE ABBEYFIELD COLWYN BAY SOCIETY LIMITED

Directors' Report For The Year Ended 30th September 2000

In this, the 39th year of the Abbeyfield Society in Colwyn Bay, it is a privilege to report on the continuing enthusiasm and commitment which has always underpinned the ethos of our work.

We live in times of rapid change in society, but we in Abbeyfield are determined to cope with new trends and ideas and, at the same time, hold fast to the ideals which have always been so important to us.

We remember the small group of men and women who worked so hard to establish the concept of Abbeyfield, starting with a small house in Bermondsey in 1957, and locally, in 1961 when the first Colwyn Bay House was opened – incidentally also the first Abbeyfield House in Wales.

We continue to upgrade and refurbish our 5 Houses at Alexandra Road, Kenelm Road, Rhos Road, Whitehall Road and Plas Parciau in Llanellian Road.

We accommodate a total of 42 residents in a “very sheltered housing” situation. The rooms are furnished by the residents themselves. Alarm bells and intercom facilities operate in all rooms. Most rooms have en suite facilities where it is practicable.

Regular fire drills take place and we ensure that all the necessary statutory regulations are complied with.

At Plas Parciau we have been planning (and it is now in operation) a system of “ 24 hour cover”. This means that the residents can contact a member of staff at all times; also that the residents’ rooms are cleaned by our domestic staff and a laundry service is available.

We feel that this may be the future for Abbeyfield as we welcome residents in their late 80s and 90s when there is an increased possibility of frailty.

This is a change from the norm of 40 years ago when a 100th Birthday was a rarity.

This changing pattern is reflected in the figures from our Registrar.

During the last 12 months, 22 residents have left our Houses and we have had 19 new admissions – this means a considerable increase in the workload for the Registrar, Treasurer, and House Committees.

Also reflected in these figures has been a difficult financial period for the Society. At one stage we had 9 vacancies, due to deaths, movement to Nursing Homes, and to be near family.

However I am pleased to report that this trend has been reversed and, at the time of writing, we have only three rooms available and there is considerable interest shown by prospective residents.

We are particularly pleased that Plas Parciau is now full, and that their 24 hour cover programme is working well.

Various events are organised by the House Committees during the year; trips, lunches out, visits to the theatre and, of course, birthdays are always celebrated.

Some Houses also celebrated the Queen Mother's 100th Birthday with a party!
The Plas Parciau residents visited Plas Newydd in Anglesey, and were entertained to tea by the Regional President, Lady Anglesey.

Our annual Christmas Carol Party, held at Plas Parciau, was a great success. We welcomed the new Vicar of Old Colwyn, the Rev. Nigel Cutts who introduced the carols and readings.

The Mayor and Mayoress of Colwyn visited all the Houses at Christmas and enjoyed a tea party at Kenelm Road. We are grateful to our local dignitaries for continuing to keep this contact with Abbeyfield.

A Coffee Morning for the NSPCC was held at Plas Parciau when residents, in charge of the stalls, helped to raise £300 for this worthy cause.

The National Abbeyfield Week in June 2000 was a great success.

The children from Lyndon School were invited to Alexandra Road, a group of 20 with 3 teachers came with examples of their work to show to us. The dining room and conservatory were alive with activity and the lemonade, crisps and biscuits were really appreciated. The children returned to school with Abbeyfield pens!

Quieter events were held at Rhos Road and Whitehall Road--- neighbours were invited to tea and coffee and this proved to be a successful method of introducing members of the community to Abbeyfield.

Also in June a feature on the Abbeyfield Houses was published in a local newspaper, The Pioneer. This proved to be a very fruitful source of publicity. The Registrar and all the Houses had numerous enquiries and we are grateful to the Staff of the newspaper for this interest and initiative.

In March, Mrs Christine Whittaker and Mrs Margaret Whittingham attended the National A.G.M. in London on behalf of the Society. As neither of them had been to this event previously they found it stimulating as well as exhausting!

The Abbeyfield Standard was discussed at length as were the deliberations of the Bath Consultancy Group.

Thank you Chris and Margaret for representing us.

During the year we welcomed Mr Peter Hunt, the Vice Chairman of the N.E.C. and his wife to Colwyn Bay.

We arranged a visit to Alexandra Road, and a tea party with the residents at Rhos Road. Mr Hunt also had a whistle stop tour of Colwyn Bay to see the other 3 Houses.

A highlight of the year was of course the Regional A.G.M. which was hosted by our Society.

Although the weather was typical of the year 2000 (rain, rain, and more rain) it proved to be a very successful occasion.

The venue of Rydal Penrhos Preparatory School was ideal and we thank the Headmaster and Governors for their interest and co-operation.

The main speaker was Lord Hunt (a former Secretary of State for Wales) who has an active interest in the Hoylelake and West Kirby Society. He is very aware of the problems that Abbeyfield will have to face in the future.

It was appropriate that our President, Miss Nell Street, was able to welcome members and guests to the Conference as she has been the instigator and inspiration of the North Wales Region as well as the Colwyn Bay Society.

During the year we have had changes in our Committee membership. Mrs Margaret Butler decided to relinquish her position as Chairman of the Kenelm Road House and we reluctantly accepted the reasons for her so doing. Margaret has been active with Abbeyfield in Colwyn Bay since its inception and we owe a great debt of gratitude to her for her untiring devotion. The good news is that she is to remain on the House Committee which will now be led by Miss Joan Brooksbank. Mrs Joyce Newman also has retired as Chairman of the Rhos Road House but now has a new role in organising relief staff for the Society : thank you Joyce. Mrs Chris Whittaker has now become Chairman at Rhos Road and she has been joined by Mrs Noreen Edwards (a long standing Abbeyfield volunteer) and Miss Myfanwy Williams. At Alexandra Road, Mrs Marjorie Pugh requested a period of " sabbatical leave" while she organised a double house move and at the same time coped with a period of ill health. Mr Gwilym Pierce was able to take over the reins and, with the help of Miss Joan Brooksbank, all the necessary administration was done. Many thanks to Joan and Gwilym for their hard work. We are also pleased to report that the Alexandra Road Housekeeper, Mrs Susan Kern, is making a good recovery from her very serious illness. She has remained as active and interested as possible during this very difficult period, and we have been grateful to relief staff who have assisted.

Last, but not least, I must thank all the Officials, Executive and House Committee members, for the amount of time and energy that is so freely given to keep Abbeyfield as a leader in a way of housing and care for elderly people. This is only possible because of the commitment of our band of loyal helpers. We work as a team and so I am not going to single out any particular person or role within our Society.

I do sincerely thank everyone for the support I receive and the unfailing good will which enables me to fulfil my part of the teamwork.

Sheila M. Tristram