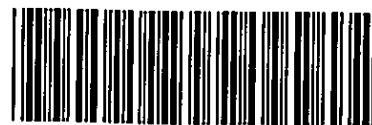


On 11/11/12

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
JAMES HUGH GROUP LIMITED**

THURSDAY



LD5 21/02/2013 #88
COMPANIES HOUSE

JAMES HUGH GROUP LIMITED (REGISTERED NUMBER: 00679021)

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FOR THE YEAR ENDED 31 MAY 2012**

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JAMES HUGH GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTORS:

B J Smith
J B Smith

SECRETARY:

J B Smith

REGISTERED OFFICE:

5 Hampstead West
224 Iverson Road
West Hampstead
London
NW6 2HL

REGISTERED NUMBER:

00679021 (England and Wales)

ACCOUNTANTS

Mehta & Tengra
Chartered Accountants
24 Bedford Row,
London
WC1R 4TQ

BANKERS.

National Westminster Bank Plc
Holborn Circus
PO Box No 204
No 1 Hatton Garden
London
EC1P 1DU

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	10,100	10,100
CURRENT ASSETS			
Debtors		162,484	111,651
Cash at bank		3,604	7,687
		<u>166,088</u>	<u>119,338</u>
CREDITORS			
Amounts falling due within one year		(83,947)	(42,364)
NET CURRENT ASSETS		<u>82,141</u>	<u>76,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,241</u>	<u>87,074</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		91,241	86,074
SHAREHOLDERS' FUNDS		<u>92,241</u>	<u>87,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 February 2013 and were signed on its behalf by



J-B Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted by the directors are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group accounts

The company and its subsidiary comprise a small group and has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2011	
and 31 May 2012	<u>10,100</u>
NET BOOK VALUE	
At 31 May 2012	<u>10,100</u>
At 31 May 2011	<u>10,100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Quality Monitoring Instruments Ltd

Nature of business: Manufacture of industrial & marine safety equipment

	%
Class of shares	holding
'A' Ordinary shares	100.00
'B' Ordinary shares	100.00

	2012 £	2011 £
Aggregate capital and reserves	990,659	974,486
Profit for the year	<u>26,173</u>	<u>22,026</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2012 and 31 May 2011

	2012 £	2011 £
B J Smith		
Balance outstanding at start of year	(39,064)	(52,713)
Amounts advanced	201,548	-
Amounts repaid	-	13,649
Balance outstanding at end of year	<u>162,484</u>	<u>(39,064)</u>