

**MERRIVALE (GREAT YARMOUTH) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

NSBA Ltd

ACMA

Merrivale (Great Yarmouth) Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Merrivale (Great Yarmouth) Ltd
Balance Sheet
As at 31 January 2017

Registered number: 676708

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		125,746		134,456
			<u>125,746</u>		<u>134,456</u>
CURRENT ASSETS					
Stocks	8	19,520		18,192	
Cash at bank and in hand		<u>41,215</u>		<u>46,577</u>	
		60,735		64,769	
Creditors: Amounts Falling Due Within One Year	10	<u>(22,620)</u>		<u>(48,676)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>38,115</u>		<u>16,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,861</u>		<u>150,549</u>
NET ASSETS			<u>163,861</u>		<u>150,549</u>
CAPITAL AND RESERVES					
Called up share capital	11		20,476		20,476
Profit and loss account			<u>143,385</u>		<u>130,073</u>
SHAREHOLDERS' FUNDS			<u>163,861</u>		<u>150,549</u>

Merrivale (Great Yarmouth) Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

MR PETER WILLIAMSON

06/04/2017

The notes on pages 4 to 6 form part of these financial statements.

Merrivale (Great Yarmouth) Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	20,476	120,124	140,600
Profit for the year and total comprehensive income	-	54,429	54,429
Dividends paid	-	(44,480)	(44,480)
As at 31 January 2016 and 1 February 2016	20,476	130,073	150,549
Profit for the year and total comprehensive income	-	63,632	63,632
Dividends paid	-	(50,320)	(50,320)
As at 31 January 2017	20,476	143,385	163,861

Merrivale (Great Yarmouth) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% WDV
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	132,741	114,067
	<u>132,741</u>	<u>114,067</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	-	(32)
	<u>-</u>	<u>(32)</u>

Merrivale (Great Yarmouth) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2016	264,275
As at 31 January 2017	<u>264,275</u>
Depreciation	
As at 1 February 2016	129,819
Provided during the period	8,710
As at 31 January 2017	<u>138,529</u>
Net Book Value	
As at 31 January 2017	<u>125,746</u>
As at 1 February 2016	<u>134,456</u>

8. Stocks

	2017	2016
	£	£
Stock - finished goods	19,520	18,192
	<u>19,520</u>	<u>18,192</u>

9. Debtors

	2017	2016
	£	£
Due within one year		
	<u></u>	<u></u>

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	(3,872)	(2,210)
Corporation tax	17,739	13,147
Accruals and deferred income	3,165	3,165
Director's loan account	5,588	34,574
	<u>22,620</u>	<u>48,676</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	20476	<u>20,476</u>	<u>20,476</u>

Merrivale (Great Yarmouth) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	50,320	44,480
	<u>50,320</u>	<u>44,480</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Merrivale (Great Yarmouth) Ltd Registered number 676708 is a limited by shares company incorporated in England & Wales. The Registered Office is The Model Village, Marine Parade, Great Yarmouth, NR30 3JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.