

Merrivale (Great Yarmouth) Limited

ABBREVIATED ACCOUNTS

For the year

ended 31/1/06

Company Registration No. 676708

N. S. B. A. LTD
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Merrivale (Great Yarmouth) Limited

Company Registration No. 676708

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Merrivale (Great Yarmouth) Limited

ABBREVIATED BALANCE SHEET as at 31 January 2006

	Notes	2006	2005
		£	£
FIXED ASSETS			
Tangible assets	2	20,382	21,516
CURRENT ASSETS			
Stocks		7,972	1,853
Debtors		1,412	579
Prepayments		1,046	870
Cash at bank and in hand		5,392	3,793
		<u>15,822</u>	<u>7,095</u>
CREDITORS : Amounts falling due within one year	3	<u>53,660</u>	<u>42,341</u>
NET CURRENT LIABILITIES		<u>-37,838</u>	<u>-35,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-17,456</u>	<u>-13,730</u>
CREDITORS : Amounts falling due after more than 1 year	4	<u>0</u>	<u>0</u>
		<u>-17,456</u>	<u>-13,730</u>
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		<u>0</u>	<u>0</u>
TOTAL NET ASSETS		<u><u>-17,456</u></u>	<u><u>-13,730</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	20,476	20,476
Directors Loan account		134,692	134,762
Profit and Loss account		-172,624	-168,968
		<u><u>-17,456</u></u>	<u><u>-13,730</u></u>

Merrivale (Great Yarmouth) Limited

ABBREVIATED BALANCE SHEET as at 31 January 2006 continued

In preparing these abbreviated accounts:

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) (total exemption) of the Companies Act 1985;
- b) The directors confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit and loss for affairs of the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

The financial statements and notes on pages 3 to 5 were approved by the Directors on 14 July 2006 and signed below.



Peter J Williamson
Director

Merrivale (Great Yarmouth) Limited

1 ACCOUNTING POLICIES

1.1 Accounting conventions

These accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.3 Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Depreciation is usually provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, furniture and equipment 25% reducing balance.
other than in first year of purchase where the directors will set a rate between 0 and 100%

2 FIXED ASSETS -TANGIBLE

	Leasehold Property & Buildings	Equipment	Total
All figures rounded to nearest £.			
	£	£	
Cost at start of year	69,330	68,845	138,175
Disposals during year	0	0	0
	69,330	68,845	138,175
Additions during year	0	5,099	5,099
Cost at end of year	(a) 69,330	73,944	143,274
Depreciation at start of year	64,595	52,064	116,659
Less associated with disposals	0	0	0
	0	0	0
Provided during the period		6,234	6,234
Accumulated depreciation at end of year (b)	64,595	58,298	122,893
Net book value at 31/1/06	(a) -(b) 4,735	15,647	20,382

3 SECURED CREDITORS

	2006	2005
	£	£
Bank loans and overdrafts secured on the leasehold property	50,403	38,941

4 CREDITORS - amounts falling due more than one year

	2006	2005
	£	£
Analysis of loans	0	0
Not wholly repayable within five years other than by instalments	0	0

5 SHARE CAPITAL

	2006	2005
	£	£
Authorised : Ordinary Shares of £1 each	25,000	25,000
Allotted and fully paid : Ordinary Shares of £1 each	20,476	20,476

6 DIRECTORS LOANS

	2006	2005
	£	£
	134,692	134,762