

Company Registration No 00675310 (England and Wales)

CATHERINE CHARLES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007



CATHERINE CHARLES LIMITED

COMPANY INFORMATION

Directors	I Charles J Pounce
Secretary	J Pounce
Company number	00675310
Registered office	5th Floor, 71 Kingsway, London, WC2B 6ST
Accountants	Wilson Wright & Co , Chartered Accountants, 71 Kingsway, London, WC2B 6ST
Bankers	Barclays Bank plc

CATHERINE CHARLES LIMITED

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CATHERINE CHARLES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2007

The directors submit their annual report and financial statements for the year ended 30 November 2007

Principal activities

The company's principal activity is property investment and management

Directors

The following directors have held office since 1 December 2006

I Charles

J Pounce

Directors' responsibilities

The directors are obliged under company law to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year

The financial statements, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The directors must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

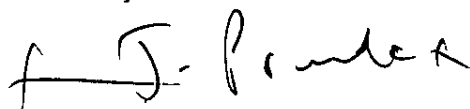
The directors confirm that the above requirements have been complied with in the financial statements.

In addition, the directors are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



J Pounce

Secretary

11/7/08

CATHERINE CHARLES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CATHERINE CHARLES LIMITED

In accordance with the current engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Catherine Charles Limited for the year ended 30 November 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

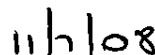
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wilson Wright & Co ,
Chartered Accountants,
71 Kingsway,
London, WC2B 6ST



CATHERINE CHARLES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2007

		2007	2006
	Notes	£	£
Turnover		9,180	9,179
Administrative expenses		(5,093)	(7,613)
Profit on ordinary activities before taxation		4,087	1,566
Tax on profit on ordinary activities		-	-
Profit for the financial year	6	4,087	1,566

CATHERINE CHARLES LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors	3	8,230		7,084	
Cash at bank and in hand		22,906		18,373	
		<u>31,136</u>		<u>25,457</u>	
Creditors' amounts falling due within one year	4	<u>(5,285)</u>		<u>(3,693)</u>	
Net current assets			<u>25,851</u>		<u>21,764</u>
Total assets less current liabilities			<u>25,852</u>		<u>21,765</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		25,850		21,763
Shareholders' funds			<u>25,852</u>		<u>21,765</u>

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 11/1/08

I Charles
Director

CATHERINE CHARLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

1.3 Turnover

Turnover represents rent receivable

1.4 Tangible fixed assets and depreciation

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment	10%
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2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2006 & at 30 November 2007	2,371
Depreciation	
At 1 December 2006 & at 30 November 2007	2,370
Net book value	
At 30 November 2007	1
At 30 November 2006	1

3 Debtors

	2007	2006
	£	£
Trade debtors	8,230	7,084

CATHERINE CHARLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2007

4	Creditors' amounts falling due within one year	2007 £	2006 £
	Other creditors	5,285	3,693

5	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

6	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 December 2006	21,763
	Profit for the financial year	4,087
	Balance at 30 November 2007	25,850

7 Related party transactions

Included in other creditors is £4,756 (2006 - £3,164) owed to the directors