Registered Number 00665621

A. C. E. Government Surplus Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
105 Barnt Green Road
Cofton Hackett
BIRMINGHAM
West Midlands
B45 8PH

Reporting Accountants:
Boyds

20 Sansome Walk
Worcester
WR1 1LR

A. C. E. Government Surplus Ltd **Registered Number 00665621**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		204,388		205,851
			204,388		205,851
Current assets					
Debtors		356		0	
Cash at bank and in hand		6,362		6,745	
Total current assets		6,718		6,745	
Creditors: amounts falling due within one year		(6,244)		(6,001)	
Net current assets (liabilities)			474		744
Total assets less current liabilities			204,862		206,595
Total net assets (liabilities)			204,862		206,595
Capital and reserves					
Called up share capital	3		300		300
Revaluation reserve			188,885		188,885
Profit and loss account			15,677		17,410
Shareholders funds			204,862		206,595

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:
Mrs B D O'Hara, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	207,359
At 31 March 2012	207,359
Depreciation	
At 01 April 2011	1,508
Charge for year	1,463
At 31 March 2012	2,971
Net Book Value	
At 31 March 2012	204,388
At 31 March 2011	205,851

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
300 Ordinary shares of £1 each	300	300