

Registered number
664021

Clare Terrace Investment Company Limited

Abbreviated Accounts

31 March 2012



Clare Terrace Investment Company Limited
Registered number: 664021
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	350,000	350,000
Current assets			
Debtors		10,387	14,685
Cash at bank and in hand		4,961	2,274
		<u>15,348</u>	<u>16,959</u>
Creditors: amounts falling due within one year		<u>(9,273)</u>	<u>(7,587)</u>
Net current assets		6,075	9,372
Net assets		<u>356,075</u>	<u>359,372</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		333,883	333,883
Profit and loss account		22,092	25,389
Shareholders' funds		<u>356,075</u>	<u>359,372</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G. M. Davies

Mrs G M Davies
Director

Approved by the board on 9 May 2012

Clare Terrace Investment Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of rents receivable, net of value added tax

2 Tangible fixed assets

£

Cost

At 1 April 2011 350,000

At 31 March 2012 350,000

Depreciation

At 31 March 2012 -

Net book value

At 31 March 2012 350,000

At 31 March 2011 350,000

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares £1 each 100 100 100