Company Number: 664021

CLARE TERRACE INVESTMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000



Michael Watts Limited
Chartered Certified Accountants

CLARE TERRACE INVESTMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	£	2000 £	£	*1999* *£*
Fixed Assets	2				
Tangible fixed assets			**350,000**		*350,000*
Current Assets					
Debtors		**2,912**		*3,058*	
Cash at bank and in hand		**11,312**		*3,272*	
		14,224		*6,330*	
Creditors: Amounts Falling Due Within One Year		**14,487**		*7,236*	
Net Current Liabilities			**(263)**		*(906)*
Total Assets Less Current Liabilities			**349,737**		*349,094*
Capital and Reserves					
Share capital	3		**100**		*100*
Revaluation reserve			**333,883**		*333,883*
Profit and loss account			**15,753**		*15,111*
Shareholders' Funds			**349,736**		*349,094*

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 17-05-2000 and signed on its behalf.

G. M. Davies

Mrs G M Davies
Director

The notes on page 2 form part of these financial statements.

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention except that certain freehold properties are shown at their revalued amounts.

Turnover

Turnover is the total amount of rents receivable by the company excluding VAT.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 1999	350,000
At 31st March 2000	**350,000**
Net Book Value	
At 31st March 2000	**350,000**
At 31st March 1999	*350,000*

3 Share Capital

	2000	*1999*
	£	*£*
Authorised		
100 Ordinary shares of £1.00 each	**100**	*100*
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	**100**	*100*

4 Related Parties

In the directors' opinion the company is controlled by Mrs G M Davies and Mrs B Davis, the two directors, as each controls 50% of the issued share capital of the company.