

W LUTY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

Company Registration No. 00656607 (England and Wales)

W LUTY & SONS LIMITED

COMPANY INFORMATION

Directors	Catherine Luty Raymond Luty
Secretary	Catherine Luty
Company number	00656607
Registered office	30A Wadehouse Road Shelf Halifax HX3 7PB
Accountants	Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Yorkshire Bank PLC 850 Manchester Road West Bowling Bradford BD5 8DJ

W LUTY & SONS LIMITED

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W LUTY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,979		7,413
Current assets					
Stocks		16,965		21,942	
Debtors		8,333		12,438	
Investments		100,000		100,000	
Cash at bank and in hand		121,251		175,755	
		<u>246,549</u>		<u>310,135</u>	
Creditors: amounts falling due within one year		<u>(17,991)</u>		<u>(72,664)</u>	
Net current assets			228,558		237,471
Total assets less current liabilities			235,537		244,884
Provisions for liabilities			(97)		(138)
			<u>235,440</u>		<u>244,746</u>
Capital and reserves					
Called up share capital	3		4,000		4,000
Profit and loss account			231,440		240,746
Shareholders' funds			<u>235,440</u>		<u>244,746</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 August 2016

Raymond Luty
Director

Company Registration No. 00656607

W LUTY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over fifty years
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

W LUTY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 May 2015	2,000	38,259	40,259
Disposals	-	(7,445)	(7,445)
	<u>2,000</u>	<u>30,814</u>	<u>32,814</u>
At 30 April 2016	2,000	30,814	32,814
Depreciation			
At 1 May 2015	2,000	30,846	32,846
On disposals	-	(7,445)	(7,445)
Charge for the year	-	434	434
	<u>2,000</u>	<u>23,835</u>	<u>25,835</u>
At 30 April 2016	2,000	23,835	25,835
Net book value			
At 30 April 2016	-	6,979	6,979
	<u>-</u>	<u>6,979</u>	<u>6,979</u>
At 30 April 2015	-	7,413	7,413
	<u>-</u>	<u>7,413</u>	<u>7,413</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.