W LUTY & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

Company Registration No. 00656607 (England and Wales)

W LUTY & SONS LIMITED

COMPANY INFORMATION

Directors	Catherine Luty Raymond Luty
Secretary	Catherine Luty
Company number	00656607
Registered office	30A Wadehouse Road Shelf Halifax HX3 7PB
Accountants	Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Yorkshire Bank PLC 850 Manchester Road West Bowling Bradford BD5 8DJ

W LUTY & SONS LIMITED

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W LUTY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	**2**		7,413		7,816
Current assets					
Stocks		21,942		21,420	
Debtors		12,438		7,451	
Investments		100,000		-	
Cash at bank and in hand		175,755		274,729	
		310,135		303,600	
Creditors: amounts falling due within one year		(72,664)		(67,969)	
Net current assets			237,471		235,631
Total assets less current liabilities			244,884		243,447
Provisions for liabilities			(138)		(172)
			244,746		243,275
Capital and reserves					
Called up share capital	**3**		4,000		4,000
Profit and loss account			240,746		239,275
Shareholders' funds			244,746		243,275

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 July 2015

Raymond Luty
Director

Company Registration No. 00656607

W LUTY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over fifty years
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2014 & at 30 April 2015	2,000	38,259	40,259
Depreciation			
At 1 May 2014	2,000	30,443	32,443
Charge for the year	-	403	403
At 30 April 2015	2,000	30,846	32,846
Net book value			
At 30 April 2015	-	7,413	7,413
At 30 April 2014	-	7,816	7,816

3 **Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	4,000	4,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.