

W LUTY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Company Registration No. 00656607 (England and Wales)

W LUTY & SONS LIMITED

COMPANY INFORMATION

Directors	Catherine Luty Raymond Luty
Secretary	Catherine Luty
Company number	00656607
Registered office	30A Wadehouse Road Shelf Halifax HX3 7PB
Accountants	Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Yorkshire Bank PLC 850 Manchester Road West Bowling Bradford BD5 8DJ

W LUTY & SONS LIMITED

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W LUTY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		7,816		8,267
Current assets					
Stocks		21,420		22,631	
Debtors		7,451		23,165	
Cash at bank and in hand		274,729		257,926	
		<u>303,600</u>		<u>303,722</u>	
Creditors: amounts falling due within one year		<u>(67,969)</u>		<u>(63,707)</u>	
Net current assets			235,631		240,015
Total assets less current liabilities			<u>243,447</u>		<u>248,282</u>
Provisions for liabilities			(172)		(54)
			<u>243,275</u>		<u>248,228</u>
Capital and reserves					
Called up share capital	3		4,000		4,000
Profit and loss account			239,275		244,228
Shareholders' funds			<u>243,275</u>		<u>248,228</u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 June 2014

Raymond Luty
Director

Company Registration No. 00656607

W LUTY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over fifty years
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets		Total
	assets		
	£	£	£
Cost			
At 1 May 2013 & at 30 April 2014	2,000	38,259	40,259
Depreciation			
At 1 May 2013	2,000	29,992	31,992
Charge for the year	-	451	451
At 30 April 2014	2,000	30,443	32,443
Net book value			
At 30 April 2014	-	7,816	7,816
At 30 April 2013	-	8,267	8,267

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	4,000 Ordinary shares of £1 each	4,000	4,000
		<u> </u>	<u> </u>

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