

W. LUTY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

Company Registration No 00656607 (England and Wales)



W. LUTY & SONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

W. LUTY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		8,778		9,362
Current assets					
Stocks		26,987		20,509	
Debtors		12,436		8,306	
Cash at bank and in hand		246,581		250,583	
		286,004		279,398	
Creditors, amounts falling due within one year		(55,307)		(51,576)	
Net current assets			230,697		227,822
Total assets less current liabilities			239,475		237,184
Provisions for liabilities			(269)		(352)
			239,206		236,832
Capital and reserves					
Called up share capital	3		4,000		4,000
Profit and loss account			235,206		232,832
Shareholders' funds			239,206		236,832

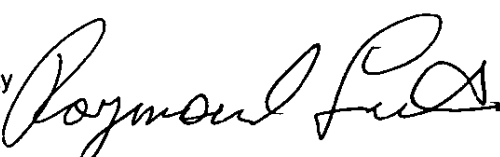
For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 27 June 2012

Raymond Luty
Director



Company Registration No. 00656607

W. LUTY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Straight line over fifty years
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011 & at 30 April 2012	2,000	38,259	40,259
Depreciation			
At 1 May 2011	2,000	28,897	30,897
Charge for the year	-	584	584
At 30 April 2012	2,000	29,481	31,481
Net book value			
At 30 April 2012	-	8,778	8,778
At 30 April 2011	-	9,362	9,362

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	4,000 Ordinary shares of £1 each	4,000	4,000
