

WILLIAM LUTY & SONS LTD.

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

Year to 30th April, 1982

1981

		<u>SOURCE OF FUNDS</u>	
5,817	Profit on Year		2,915
	Adjustment for items not involving the movement of Funds:		
2,883	Depreciation		2,298
8,700			5,213
		<u>FUNDS FROM OTHER SOURCES</u>	
-	Directors Loans		1,400
8,700			6,613
		<u>APPLICATION OF FUNDS</u>	
60	Purchase of Fixed Assets	670	
181	241 Directors Loans Repaid	-	670
			£5,943
£ 8,459			
		<u>INCREASE IN WORKING CAPITAL</u>	
[10,620]	(Decrease) in Stock		(7,680)
7,049	Increase (Decrease) in Debtors		(1,301)
20,388	Increase in Bank Balance		14,937
54	Increase (Decrease) in Cash in Hand		(12)
[8,412]	(Increase) Decrease in Creditors		(1)
£ 8,459			£ 5,943

REPORT OF THE AUDITORS TO THE MEMBERS OF

WILLIAM LUTY & SONS LTD.

We have examined the Accounts set out on pages 2 to 7 which have been prepared under the historical cost convention. In our opinion the Accounts give under the convention stated above a true and fair view of the state of the Company's affairs as at 30th April, 1982 and of the Profit and Source and Application of Funds for the year ended on that date and comply with the Companies Acts 1948 to 1981 in so far as the provisions of those Acts apply to these financial statements.

Isles Verity & Co.

ISLES, VERITY & CO.
Chartered Accountants

Devonshire House,
32, North Parade,
BRADFORD.
BD1 3JA

10th January, 1983

NOTICE OF MISSING PAGES FROM THE MICROFICHE RECORD

Companies House regrets that the microfiche record for this company is incomplete and some data is unavailable.

Companies House would like to apologise for any inconvenience this may cause.