COMPANY REGISTRATION NUMBER 00649821

COMPANIES HOUSE
COPY

MALCOLMS MANAGEMENT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016

WEDNESDAY
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A28 21/12/2016 #35
COMPANIES HOUSE

MURAS BAKER JONES LIMITED
Chartered Accountants
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

MALCOLMS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
FIXED ASSETS	2			
Tangible assets			1,493,166	1,469,951
CURRENT ASSETS				
Stocks		60,778		23,420
Debtors		528,075		698,605
Cash at bank and in hand		278,213		305,091
		867,066		1,027,116
CREDITORS: Amounts falling due within one year		65,204		69,666
NET CURRENT ASSETS			801,862	957,450
TOTAL ASSETS LESS CURRENT LIABILITIES			2,295,028	2,427,401
PROVISIONS FOR LIABILITIES			3,451	6,000
			2,291,577	2,421,401
CAPITAL AND RESERVES				
Called up equity share capital	4		2,100	2,100
Other reserves			2,855	2,855
Profit and loss account			2,286,622	2,416,446
SHAREHOLDERS' FUNDS			2,291,577	2,421,401

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MALCOLMS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 December 2016, and are signed on their behalf by:

Mr. J.S. Malcolm
Director

Company Registration Number: 00649821

The notes on pages 3 to 4 form part of these abbreviated accounts.

MALCOLMS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Buildings 2% straight line
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance (Showroom vehicles Nil)

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(g) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

MALCOLMS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015	**1,931,752**
Additions	**79,373**
At 31 March 2016	**2,011,125**
DEPRECIATION	
At 1 April 2015	**461,801**
Charge for year	**56,158**
At 31 March 2016	**517,959**
NET BOOK VALUE	
At 31 March 2016	**1,493,166**
At 31 March 2015	1,469,951

3. DIRECTORS' CURRENT ACCOUNTS

Movements on the directors accounts during the year were as follows:

	Balance brought forward £	Movement in year £	Balance carried forward £
J.S. Malcolm	**319,674**	**(1,251)**	**318,423**

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	**2,100**	**2,100**	2,100	2,100