

Registration number 649821

**COMPANIES HOUSE
COPY**

Malcolms Management Limited

ABBREVIATED ACCOUNTS

For the year ended 31 March 2012

**Muras Baker Jones LLP
Chartered Accountants
Wolverhampton**

THURSDAY



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COMPANIES HOUSE

Malcolms Management Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,432,028		1,417,735
Current assets					
Debtors		783,395		1,154,849	
Cash at bank and in hand		607,796		586,370	
		<u>1,391,191</u>		<u>1,741,219</u>	
Creditors: amounts falling due within one year	3	<u>(502,389)</u>		<u>(706,960)</u>	
Net current assets			<u>888,802</u>		<u>1,034,259</u>
Total assets less current liabilities			2,320,830		2,451,994
Provisions for liabilities			<u>(26,000)</u>		<u>-</u>
Net assets			<u>2,294,830</u>		<u>2,451,994</u>
Capital and reserves					
Called up share capital	4		2,100		2,100
Other reserves			2,855		2,855
Profit and loss account			2,289,875		2,447,039
Shareholders' funds			<u>2,294,830</u>		<u>2,451,994</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Malcolms Management Limited

Abbreviated balance sheet (continued)

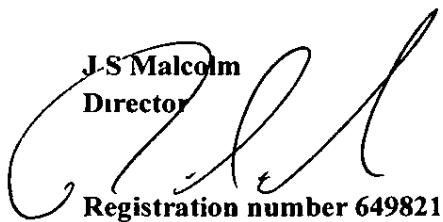
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 21 August 2012 and signed on its behalf by


J.S Malcolm
Director
Registration number 649821

The notes on pages 3 to 5 form an integral part of these financial statements.

Malcolms Management Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Straight Line
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Malcolms Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 April 2011		3,681,824
	Additions		75,347
	Disposals		(130,724)
	At 31 March 2012		<u>3,626,447</u>
	Depreciation		
	At 1 April 2011		2,264,089
	On disposals		(119,879)
	Charge for year		50,209
	At 31 March 2012		<u>2,194,419</u>
	Net book values		
	At 31 March 2012		<u>1,432,028</u>
	At 31 March 2011		<u>1,417,735</u>
3.	Creditors: amounts falling due within one year	2012 £	2011 £
	Creditors include the following		
	Secured creditors	<u>70,444</u>	<u>-</u>
4.	Share capital	2012 £	2011 £
	Authorised		
	25,000 Ordinary shares of 1 each	<u>25,000</u>	<u>25,000</u>
	Allotted, called up and fully paid		
	2,100 Ordinary shares of 1 each	<u>2,100</u>	<u>2,100</u>
	Equity Shares		
	2,100 Ordinary shares of 1 each	<u>2,100</u>	<u>2,100</u>

Malcolms Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

5. Transactions with directors

Advances to directors

The following directors had loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
J S Malcolm	272,785	315,999	315,999
T F Malcolm	940	-	940
	<u> </u>	<u> </u>	<u> </u>

Creditors include £61,785 (2011 - £86,603) in respect of loans from directors

Interest is charged on overdrawn directors loan accounts and is calculated in accordance with the benefit in kind rules at the official rate of interest