

Registration number 649821

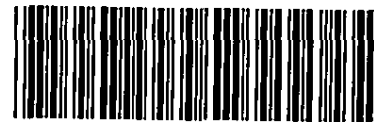
COMPANIES HOUSE
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Malcolms Management Limited

ABBREVIATED ACCOUNTS

For the year ended 31 March 2011

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COMPANIES HOUSE

Muras Baker Jones
Chartered Accountants
Wolverhampton

Malcolms Management Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,417,735		1,470,353
Investments	2		-		125,500
			<u>1,417,735</u>		<u>1,595,853</u>
Current assets					
Debtors		1,154,849		918,297	
Cash at bank and in hand		<u>586,370</u>		<u>683,348</u>	
		1,741,219		1,601,645	
Creditors: amounts falling due within one year		<u>(706,960)</u>		<u>(631,515)</u>	
Net current assets			<u>1,034,259</u>		<u>970,130</u>
Total assets less current liabilities			<u>2,451,994</u>		<u>2,565,983</u>
Net assets			<u>2,451,994</u>		<u>2,565,983</u>
Capital and reserves					
Called up share capital	3		2,100		2,100
Other reserves			2,855		2,855
Profit and loss account			<u>2,447,039</u>		<u>2,561,028</u>
Shareholders' funds			<u>2,451,994</u>		<u>2,565,983</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Malcolms Management Limited

Abbreviated balance sheet (continued)

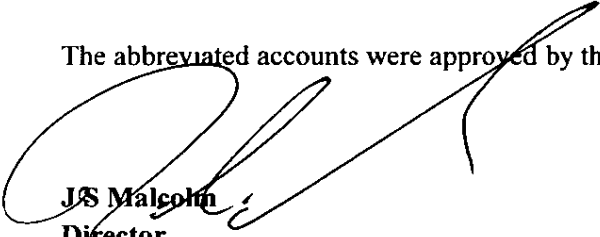
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 9 December 2011 and signed on its behalf by



JS Malcolm
Director

Registration number 649821

The notes on pages 3 to 5 form an integral part of these financial statements.

Malcolms Management Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Straight Line
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Malcolms Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2010	3,676,849	125,500	3,802,349
Additions	4,975	-	4,975
Disposals	-	(125,500)	(125,500)
At 31 March 2011	3,681,824	-	3,681,824
Depreciation			
At 1 April 2010	2,206,496	-	2,206,496
Charge for year	57,593	-	57,593
At 31 March 2011	2,264,089	-	2,264,089
Net book values			
At 31 March 2011	1,417,735	-	1,417,735
At 31 March 2010	1,470,353	125,500	1,595,853

3. Share capital	2011 £	2010 £
Authorised		
25,000 Ordinary shares of 1 each	25,000	25,000
Allotted, called up and fully paid		
2,100 Ordinary shares of 1 each	2,100	2,100
Equity Shares		
2,100 Ordinary shares of 1 each	2,100	2,100

Malcolms Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

4. Transactions with directors

Creditors include £86,603 (2010 - £31,725) in respect of loans from directors. During the year the company sold, for £83,700, vehicles it had held for investment potential to J Q Malcolm.

Interest is charged on overdrawn directors loan accounts and is calculated in accordance with the benefit in kind rules at the official rate of interest.

The amounts owing by each director at the balance sheet date, and the maximum outstanding during the year are as follows:

T Malcolm £nil (2010 - £307,348) (Maximum balance in the year - £307,348),
J S Malcolm £315,999 (2010 - £nil) (Maximum balance in the year - £315,999)

These amounts are included in debtors on the balance sheet.