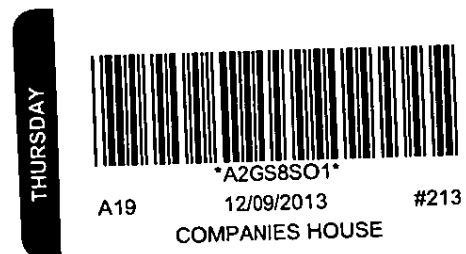


Registered no. 00649727

CARTERS OF CHAPELTOWN LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



ATKIN MACREDIE & CO LIMITED
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

CARTERS OF CHAPELTOWN LTD

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CARTERS OF CHAPELTOWN LTD

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		134,752	282,820
CURRENT ASSETS			
Stocks		83,199	84,300
Debtors		80,228	62,154
Cash at bank and in hand		27,408	441
		<u>190,835</u>	<u>146,895</u>
CREDITORS			
Amounts falling due within one year		<u>184,570</u>	<u>190,824</u>
NET CURRENT ASSETS/(LIABILITIES)		6,265	(43,929)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,017</u>	<u>238,891</u>
CREDITORS			
Amounts falling due after more than one year	3	(15,232)	(52,285)
PROVISIONS FOR LIABILITIES		(3,372)	(2,917)
NET ASSETS		<u>122,413</u>	<u>183,689</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,600	1,600
Revaluation reserve		102,379	245,414
Other reserves		400	400
Profit and loss account		18,034	(63,725)
SHAREHOLDERS' FUNDS		<u>122,413</u>	<u>183,689</u>

CARTERS OF CHAPELTOWN LTD

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012 (CONT)

For the period ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

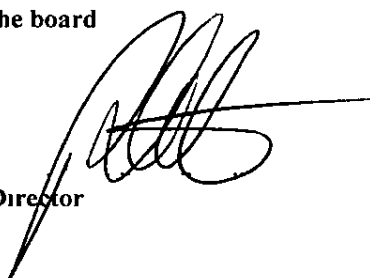
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board on 20 August 2013

On behalf of the board

P K Carter - Director

A handwritten signature in black ink, appearing to be 'P K Carter', written over a horizontal line.

The annexed notes form part of these financial statements

CARTERS OF CHAPELTOWN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention as modified by the revaluation of certain fixed assets

The effect of events in relation to the year ended 31 December 2012 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2012 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold land and buildings	- 2% per annum of cost or valuation
Plant and machinery	- 15% reducing balance
Fixtures and equipment	- 15% reducing balance/33% straight line
Motor vehicles	- 15% reducing balance

Stocks

Stocks and work in progress have been valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is accounted for in full on timing differences that result in an obligation at a future date at rates expected to apply when they crystallise based on current tax rates and law

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension Costs

The company operates a pension scheme for the benefit of its employees The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid

CARTERS OF CHAPELTOWN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012 (CONT)

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 2012	513,253
Additions	5,189
Revaluations	(25,000)
Disposals	(130,995)
Intra group transfers	-
At 31 December 2012	362,447
Depreciation	
At 1 January 2012	230,433
Charge for the year	9,350
Disposals	-
Revaluations	(12,088)
Intra group transfers	-
At 31 December 2012	227,695
Net book value	
At 31 December 2012	134,752
At 31 December 2011	282,820

3 CREDITORS

At 31 December 2012, liabilities amounting to £ 318,677 (2011 - £ 318,677) were secured

CARTERS OF CHAPELTOWN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012 (CONT)

4 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
1,600 ordinary shares of £ 1 each	1,600	1,600
	<u> </u>	<u> </u>

5 TRANSACTIONS WITH DIRECTORS

A dividend of £36,800 was paid during the year