REGISTERED NUMBER: 647921

COPY

# Abbreviated Financial Statements

## for the Year Ended 31 December 2002

## for

## A.J. Collins (Building Contractors) Ltd

Ashmole & Co
Chartered Certified Accountants
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX




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A.J. Collins (Building Contractors) Ltd

Company Information
for the Year Ended 31 December 2002

| | |
|---|---|
| **DIRECTORS:** | A J Collins<br>M.M. Collins<br>P J Collins<br>A.J. Collins |
| **SECRETARY:** | M.M. Collins |
| **REGISTERED OFFICE:** | Waterloo House<br>Saundersfoot<br>PEMBROKESHIRE |
| **REGISTERED NUMBER:** | 647921 |
| **ACCOUNTANTS:** | Ashmole & Co<br>Chartered Certified Accountants<br>Williamston House<br>7 Goat Street<br>Haverfordwest<br>Pembrokeshire<br>SA61 1PX |
| **SOLICITORS:** | Higgs & Son<br>Inhedeg House<br>31 Wolverhampton House<br>Dudley<br>West Midlands |

## Abbreviated Balance Sheet
## 31 December 2002

| | Notes | 31.12.02 £ | 31.12.02 £ | 31.12.01 £ | 31.12.01 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 44,769 | | 52,668 |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | 593,598 | | 426,500 | |
| Debtors | | 47,219 | | 243,785 | |
| Cash at bank and in hand | | 82,030 | | 39,120 | |
| | | 722,847 | | 709,405 | |
| **CREDITORS:** Amounts falling due within one year | | 460,720 | | 583,345 | |
| **NET CURRENT ASSETS:** | | | 262,127 | | 126,060 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | 306,896 | | 178,728 |
| **CREDITORS:** Amounts falling due after more than one year | | | 25,203 | | 45,740 |
| | | | £281,693 | | £132,988 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | 500 | | 500 |
| Profit and loss account | | | 281,193 | | 132,488 |
| **SHAREHOLDERS' FUNDS:** | | | £281,693 | | £132,988 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

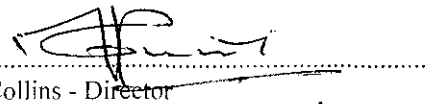
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

## Abbreviated Balance Sheet
## 31 December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A J Collins - Director

Approved by the Board on 17/11/03

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements**
**for the Year Ended 31 December 2002**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Land and buildings | - 15% on reducing balance |
| Plant and machinery etc | - 15% on reducing balance |

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 January 2002 and 31 December 2002 | 112,420 |
| **DEPRECIATION:** | |
| At 1 January 2002 | 59,752 |
| Charge for year | 7,899 |
| At 31 December 2002 | 67,651 |
| **NET BOOK VALUE:** | |
| At 31 December 2002 | 44,769 |
| At 31 December 2001 | 52,668 |

## 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.02 £ | 31.12.01 £ |
|---|---|---|---|---|
| 240 | Ordinary A shares | £1 | 240 | 240 |
| 240 | Ordinary B shares | £1 | 240 | 240 |
| 20 | Ordinary C shares | £1 | 20 | 20 |
| | | | 500 | 500 |

## 4. CONTROL

The company is controlled by Mr A.J. Collins and his wife Mrs M.M. Collins as a result of the fact that they together hold 96% of the issued shares.