

COPY

Abbreviated Financial Statements
for the Year Ended 31 December 2000
for
A.J. Collins (Building Contractors) Ltd



Ashmole & Co
Chartered Certified Accountants
Registered Auditors
Williamston House
7 Goat Street
Haverfordwest

A.J. Collins (Building Contractors) Ltd

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for the Year Ended 31 December 2000**

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A.J. Collins (Building Contractors) Ltd

**Company Information
for the Year Ended 31 December 2000**

DIRECTORS:

A J Collins
M.M. Collins
P J Collins

SECRETARY:

Mrs M.M. Collins

REGISTERED OFFICE:

Waterloo House
Saundersfoot
Pembrokeshire

REGISTERED NUMBER: 647921

AUDITORS:

Ashmole & Co
Chartered Certified Accountants
Registered Auditors
Williamston House
7 Goat Street
Haverfordwest

SOLICITORS:

Higgs & Son
Inhedeg House
31 Wolverhampton House
Dudley
West Midlands

A.J. Collins (Building Contractors) Ltd

**Report of the Independent Auditors to
A.J. Collins (Building Contractors) Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Ashmole & Co
Chartered Certified Accountants
Registered Auditors
Williamston House
7 Goat Street
Haverfordwest

Dated:

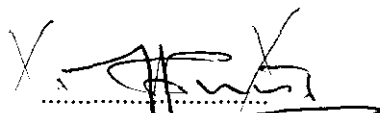
A.J. Collins (Building Contractors) Ltd

**Abbreviated Balance Sheet
31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		48,444		46,511
CURRENT ASSETS:					
Stocks		643,600		468,500	
Debtors		41,960		223,874	
Cash at bank and in hand		56,336		400	
		<u>741,896</u>		<u>692,774</u>	
CREDITORS: Amounts falling due within one year		<u>632,536</u>		<u>584,407</u>	
NET CURRENT ASSETS:			<u>109,360</u>		<u>108,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			157,804		154,878
CREDITORS: Amounts falling due after more than one year			<u>56,179</u>		<u>71,779</u>
			<u>£101,625</u>		<u>£83,099</u>
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Profit and loss account			<u>101,125</u>		<u>82,599</u>
SHAREHOLDERS' FUNDS:			<u>£101,625</u>		<u>£83,099</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A J Collins - DIRECTOR

Approved by the Board on 5/8/01

The notes form part of these financial statements

A.J. Collins (Building Contractors) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	88,990
Additions	10,830
Disposals	(350)
At 31 December 2000	99,470
DEPRECIATION:	
At 1 January 2000	42,479
Charge for year	8,547
At 31 December 2000	51,026
NET BOOK VALUE:	
At 31 December 2000	48,444
At 31 December 1999	46,511

A.J. Collins (Building Contractors) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
500	Ordinary	£1	<u>500</u>	<u>500</u>