REGISTERED NUMBER: 00647721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

PRO-TECH PRECISION LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRO-TECH PRECISION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:	K D Buckman K Wise
SECRETARY:	K D Buckman
REGISTERED OFFICE:	125 High Street Odiham Hook Hampshire RG29 1LA
REGISTERED NUMBER:	00647721 (England and Wales)
ACCOUNTANTS:	Goddard & Co Chartered Accountants 125 High Street Odiham Hook Hampshire RG29 1LA

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		**108,236**		128,261
CURRENT ASSETS					
Stocks		**205,321**		170,108	
Debtors		**330,798**		258,184	
Cash at bank and in hand		**69,950**		190	
		606,069		428,482	
CREDITORS					
Amounts falling due within one year	3	**363,012**		310,307	
NET CURRENT ASSETS			**243,057**		118,175
TOTAL ASSETS LESS CURRENT LIABILITIES			**351,293**		246,436
PROVISIONS FOR LIABILITIES			**9,871**		11,290
NET ASSETS			**341,422**		235,146
CAPITAL AND RESERVES					
Called up share capital	4		**2,763**		2,763
Capital redemption reserve			**3,241**		3,241
Profit and loss account			**335,418**		229,142
SHAREHOLDERS' FUNDS			**341,422**		235,146

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 January 2016 and were signed on its behalf by:

K D Buckman - Director

K Wise - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debt factoring
The company may draw a certain amount of finance on presentation of its sales invoices to its factors, but the risk of default remains with the company. Trade debtors and amounts advanced by factors are therefore shown separately under the heading of current assets and current liabilities.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2014	**563,144**
Additions	**14,907**
At 30 June 2015	**578,051**
DEPRECIATION	
At 1 July 2014	**434,883**
Charge for year	**34,932**
At 30 June 2015	**469,815**
NET BOOK VALUE	
At 30 June 2015	**108,236**
At 30 June 2014	128,261

3. **CREDITORS**

Creditors include an amount of £ 159,190 (2014 - £ 110,436) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** £	2014 £
2,760	Ordinary	£1	**2,760**	2,760
1	Ordinary "A"	£1	**1**	1
1	Ordinary "C"	£1	**1**	1
1	Ordinary "D"	£1	**1**	1
			2,763	2,763

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
K Wise		
Balance outstanding at start of year	**21,500**	15,000
Amounts advanced	**3,950**	6,500
Amounts repaid	**(400)**	-
Balance outstanding at end of year	**25,050**	21,500

The loan to Mr Wise is included in other debtors (see note 5). It carries interest at a rate of 4% per annum.

The company paid rent of £84,000 (2014 - £84,000) to Mr K D Buckman during the year. The amount due at 30 June 2015 was £nil (2014 - £nil).

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6. RELATED PARTY DISCLOSURES

During the year the company paid dividends to Mr K D Buckman of £54,853 (2014 - £36,618).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.