

REGISTERED NUMBER: 00647721 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

PRO-TECH PRECISION LIMITED

MONDAY



A21 *A23EHWY0* #58
04/03/2013
COMPANIES HOUSE

PRO-TECH PRECISION LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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PRO-TECH PRECISION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS

K D Buckman
K Wise

SECRETARY.

K D Buckman

REGISTERED OFFICE:

125 High Street
Odiham
Hook
Hampshire
RG29 1LA

REGISTERED NUMBER:

00647721 (England and Wales)

AUDITORS:

Peter Goddard & Co Limited
Chartered Certified Accountants
and Statutory Auditors
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

REPORT OF THE INDEPENDENT AUDITORS TO
PRO-TECH PRECISION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Pro-Tech Precision Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Peter Barry Goddard (Senior Statutory Auditor)
for and on behalf of Peter Goddard & Co Limited
Chartered Certified Accountants
and Statutory Auditors
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

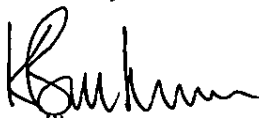
Date 26th February 13

PRO-TECH PRECISION LIMITED**ABBREVIATED BALANCE SHEET**
30 JUNE 2012

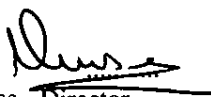
	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	213,513	272,617
CURRENT ASSETS			
Stocks		71,469	67,992
Debtors		133,740	234,467
Cash at bank and in hand		48,214	66,095
		<u>253,423</u>	<u>368,554</u>
CREDITORS			
Amounts falling due within one year	3	<u>138,839</u>	<u>247,635</u>
NET CURRENT ASSETS		<u>114,584</u>	<u>120,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,097</u>	<u>393,536</u>
CREDITORS			
Amounts falling due after more than one year	3	(75,600)	(118,800)
PROVISIONS FOR LIABILITIES		<u>(20,332)</u>	<u>(26,730)</u>
NET ASSETS		<u><u>232,165</u></u>	<u><u>248,006</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,763	2,763
Capital redemption reserve		3,241	3,241
Profit and loss account		<u>226,161</u>	<u>242,002</u>
SHAREHOLDERS' FUNDS		<u><u>232,165</u></u>	<u><u>248,006</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26-2-13 and were signed on its behalf by



K D Buckman - Director



K Wise - Director

The notes form part of these abbreviated accounts

PRO-TECH PRECISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debt factoring

The company may draw a certain amount of finance on presentation of its sales invoices to its factors, but the risk of default remains with the company. Trade debtors and amounts advanced by factors are therefore shown separately under the heading of current assets and current liabilities.

PRO-TECH PRECISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	589,296
Additions	10,734
At 30 June 2012	600,030
DEPRECIATION	
At 1 July 2011	316,679
Charge for year	69,838
At 30 June 2012	386,517
NET BOOK VALUE	
At 30 June 2012	213,513
At 30 June 2011	272,617

3 CREDITORS

Creditors include an amount of £118,800 (2011 - £162,000) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
2,760	Ordinary	£1	2,760	2,760
1	Ordinary "A"	£1	1	1
2	Ordinary "C" and "D"	£1	2	2
			2,763	2,763

5 TRANSACTIONS WITH DIRECTORS

The company paid rent of £84,000 (2011 - £72,000) to Mr K D Buckman during the year The amount due at 30 June 2012 was £nil (2010 - £nil)

6 RELATED PARTY DISCLOSURES

During the year the company paid dividends to Mr K D Buckman of £22,512 (2011 - £24,369)