

Counsel and Care for the Elderly
Annual Report and Financial Statements
For the year ended 31 December 2014

Charity Registration Number 203429
Company Registration Number 645708

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Trustees' Report

Aims, objectives and legal structure

Counsel and Care is the working name of Counsel and Care for the Elderly. It is a registered charity and a company limited by guarantee not having a share capital. It was operationally merged with The Royal United Kingdom Beneficent Association, operating as Independent Age, a registered charity number 210729, on 26 October 2011. From that date Counsel and Care's activities and related assets were transferred to Independent Age as a going concern and all of Counsel and Care's staff transferred to Independent Age's employment.

Constitutionally, Counsel and Care continues to exist for the time being as a separate charity to collect all donations made to it. These donations are transferred to Independent Age and may be used by its Trustees to fund the services previously provided by Counsel and Care but now delivered in the name of Independent Age.

Activities

The charity continues to receive funds to assist Independent Age, as managing trustee, to develop and expand the merged services. The coming together of the two charities has provided a unique opportunity to develop a broader range of services for older people than either of them could provide separately and has given a platform for expansion to support even more older people in the future.

Against this background, in the year to 31 December 2014 total incoming resources were £280,411 (£609,979 in the 15 months to 31 December 2013) all being voluntary income. Total resources expended were £1,190,888 (£4,800 in 2013). Net outgoing resources for the period were £910,477 (£605,179 incoming resources in 2013). As at 31 December 2014 the total reserves, all of which are unrestricted, were £20,048 (£930,505 at 31 December 2013).

Governance and management

Independent Age is the sole legal member of Counsel and Care. Three Independent Age trustees are appointed as directors and trustees of the charitable company. Day-to-day management of Counsel and Care is ultimately undertaken by the Chief Executive of Independent Age with the support of the Senior Management Team and the Company Secretary.

Risk review

The Board of Trustees regularly reviews the major risks to which Counsel and Care is exposed, particularly those relating to the operations and finances of the charity, and is satisfied that systems and insurances are in place to mitigate the effects of exposure to those major risks.

Public benefit

The Board of Trustees confirms that it has had due regard for the guidance on public benefit published by the Charity Commission and so fulfilled its obligation under Section 4 of the Charities Act 2011.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Counsel and Care for the Elderly for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

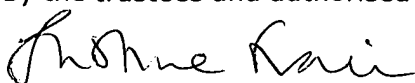
Disclosure of information to Auditors

In accordance with Section 418, directors' reports shall include a statement, in the case of each director in office at the date the directors' report is approved, that:

- (a) so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and
- (b) he/she has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. Administrative information is set out on page 3.

Approved by the trustees and authorised for issue on 14 May 2015 and signed on its behalf by:



Dr Justine Frain
Chairman

14 May 2015

Administrative information

Trustees and Directors

The trustees of the charity, who are the directors of the company, in office during the reporting period and up to the date of signing the financial statements were:

J Frain
N Broadhead
C Jacobs

Company Secretary

Philip Charles Brown
c/o Independent Age
18 Avonmore Road
London W14 8RR

Sole legal member

It was agreed on 25 July 2011 that Independent Age would become the sole legal member of Counsel and Care.

Counsel and Care is the operating name of Counsel and Care for the Elderly, charity registration number 203429.

Company registration number

645708

Registered office

18 Avonmore Road
London W14 8RR

Independent Auditors

PricewaterhouseCoopers LLP
1 Embankment Place
London WC2N 6RH

Principal Bankers

Royal Bank of Scotland
Camden Town Branch
189-191 Camden High Street
London NW1 7BP

Solicitors

Bates Wells & Braithwaite LLP
Scandinavian House
2-6 Cannon Street
London EC4M 6YH

Independent auditors' report to the members of Counsel and Care for the Elderly

Report on the financial statements

Our opinion

In our opinion the financial statements, defined below:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This opinion is to be read in the context of what we say in the remainder of this report.

What we have audited

The financial statements, which are prepared by Counsel and Care for the Elderly, comprise:

- the balance sheet as at 31 December 2014;
- the statement of financial activities and the summary income and expenditure account for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustees; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Other matters on which we are required to report by exception***Adequacy of accounting records and information and explanations received***

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Trustees' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of Trustees' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the trustees were not entitled to: prepare financial statements in accordance with the small companies' regime; take advantage of the small companies' exemption in preparing the Annual Report; and take advantage of the small companies exemption from preparing a Strategic Report. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit***Our responsibilities and those of the trustees***

As explained more fully in the Trustees' Responsibilities Statement set out on page 1, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and ISAs (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the charity's members and trustees as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Andrew Lowe (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London

15 May 2015

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Statement of Financial Activities (including an Income and Expenditure Account) for the year ended 31 December 2014

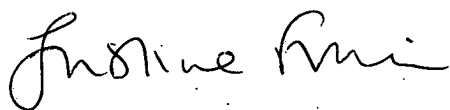
	Note	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 (15 months) £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary Income	3	279,811	600	280,411	609,757
Other incoming resources		-	-	-	222
Total incoming resources		279,811	600	280,411	609,979
Resources expended					
<i>Charitable activities:</i>					
Advice services to older people		1,137,288	53,600	1,190,888	-
Governance costs		-	-	-	4,800
Total resources expended		1,137,288	53,600	1,190,888	4,800
Net incoming/(outgoing) resources	4	(857,477)	(53,000)	(910,477)	605,179
Fund balances brought forward		877,505	53,000	930,505	325,326
Fund balances carried forward		20,028	-	20,028	930,505

All operations of the charitable company continued throughout the year/period and no operations were acquired or discontinued. The charitable company has no other recognised gains and losses other than those stated above. The deficit for the reporting period for Companies Act 2006 purposes is £910,477 (2013: surplus for the 15 month period to 31 December 2013 was £605,179). The accompanying notes are an integral part of the financial statements. There is no material difference between the net incoming resources stated above and their historical cost equivalents.

Balance Sheet

	Note	As at 31 December 2014 £	As at 31 December 2013 £
Current assets			
Debtors	6	–	646,468
Cash at bank and in hand		20,028	288,837
Creditors	7	–	(4,800)
TOTAL NET ASSETS		20,028	930,505
The Funds of the Charity			
Restricted income funds	8	–	53,000
Unrestricted income funds	8	20,028	877,505
TOTAL CHARITY FUNDS		20,028	930,505

The financial statements and supporting notes on pages 8 to 10 were approved by the trustees on 14 May 2015 and signed on their behalf by:



Dr Justine Frain
Chairman

14 May 2015

Notes to the Financial Statements for the year ended 31 December 2014

1 CONSTITUTION

Counsel and Care for the Elderly (Counsel and Care), is a registered charity and a company limited by guarantee and does not have a share capital. It is licensed by the Secretary of State for the Department for Business Innovation & Skills to omit the word "limited". In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

2 ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared on the going concern basis under the historical cost convention, as modified by the revaluation of investments to market value, and are in accordance with Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005, the Companies Act 2006 and applicable accounting standards in the United Kingdom, and the Charities Act 2011. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of Independent Age in furtherance of the general charitable objectives formerly pursued by Counsel and Care.

Restricted funds are funds subject to specific conditions imposed by the donors.

Incoming resources

Incoming resources from donations and grants are treated as income when the funds are received, unless the existence of a legal binding commitment warrants the receivable basis being applied.

Legacies are treated as receivable when notification of the bequest has been received and there is certainty of the receipt and the amount is quantifiable. Income from legacies includes, where applicable, income earned during the period of administration of the testator's estate.

Other income is generally included on a receivable basis.

Resources Expended

Expenditure is recognised on an accruals basis inclusive of VAT which cannot be recovered.

Charitable expenditure in the reporting period comprises grants to Independent Age to facilitate the delivery of services, directly relating to the objects of Counsel and Care, alongside its own matched services.

Governance costs comprise costs attributable to compliance with constitutional and statutory requirements. This includes audit and other advisory costs and certain legal expenses.

Cash flow statement

A cash flow statement has not been prepared as the charitable company has taken advantage of the small companies' exemption afforded by Financial Reporting Standard No. 1 (revised).

3 INCOME

	Unrestricted Funds	Restricted Funds	Total	Total 2013 15 months
Voluntary Income	£	£	2014 £	£
Donations	22,142	600	22,742	92,963
Legacies	257,669	-	257,669	516,794
	279,811	600	280,411	609,757

4 NET INCOMING RESOURCES FOR THE REPORTING PERIOD/YEAR

	Total	Total 2013 15 months
This is stated after charging	2014 £	£
Auditors' remuneration	-	4,800

The Trustees neither received nor waived any emoluments during the current or prior reporting periods. The Trustees did not receive any reimbursed expenses

5 DEBTORS

	2014 £	2013 £
Amount owed by the Managing Trustee	-	646,468
	-	646,468

The amount owed by the Managing Trustee represents voluntary income received in the period in the name of Counsel and Care but credited to Independent Age and recorded as a creditor in its charity financial statements.

6 CREDITORS

	2014 £	2013 £
Trade creditors	-	4,800
	-	4,800

7 MOVEMENTS IN FUNDS

	As at 1 January 2014 £	Incoming Resources £	Outgoing Resources £	As at 31 December 2014 £
Restricted funds				
Advice services	53,000	600	53,600	–
Unrestricted funds				
General funds	877,505	279,811	1,137,288	20,028
Total funds	930,505	280,411	1,190,888	20,028

8 TAXATION

Counsel and Care is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

9 RELATED PARTY TRANSACTIONS

The charity is a wholly owned subsidiary of Independent Age and as such has taken advantage of the exemption contained in FRS 8 – “*Related Party Disclosures*”, and has therefore not disclosed transactions or balances with Independent Age.

10 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and controlling party is Independent Age, a registered charity incorporated in the United Kingdom by Royal Charter.

The consolidated financial statements of Independent Age for the year to 31 December 2014 are available from 18 Avonmore Road, London, W14 8RR.