

Counsel and Care for the Elderly

Annual Report and Financial Statements

For the 15 months ended 31 December 2013

Charity Registration Number 203429

Company Registration Number 645708

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Trustees' Report

Aims, objectives and legal structure

Counsel and Care is the working name of Counsel and Care for the Elderly. It is a registered charity and a company limited by guarantee not having a share capital. It was operationally merged with the Royal United Kingdom Beneficent Association, operating as Independent Age, a registered charity number 210729, on 26 October 2011. From that date Counsel and Care's activities and related assets were transferred to Independent Age as a going concern and all of Counsel and Care's staff transferred to Independent Age's employment.

Constitutionally, Counsel and Care continues to exist for the time being as a separate charity to collect all donations made to it. These donations will be transferred to Independent Age and may be used by its Trustees to fund the services previously provided by Counsel and Care but now delivered in the name of Independent Age.

It was agreed that the year-end of Counsel and Care should be aligned with that of Independent Age. This report, therefore, covers the 15 months from 1 October 2012 to 31 December 2013.

Activities

The charity continues to receive funds to assist Independent Age, as managing trustee, to develop and expand the merged services. The coming together of the two charities has provided a unique opportunity to develop a broader range of services for older people than either of them could provide separately and has given a platform for expansion to support even more older people in the future.

Against this background, in the 15 months to 31 December 2013 total incoming resources were £609,979 (£647,917 in the year to 30 September 2012), with all but a small amount of bank interest being attributable to voluntary income. Total resources expended were £4,800 (£326,926). Net incoming resources for the period were £605,179 (£320,991). As at 31 December 2013 the total reserves were £930,505 (£325,326) of which £53,000 (£Nil) represents restricted income. These reserves will be transferred to Independent Age in 2014.

Governance and management

Independent Age is the sole legal member of Counsel and Care. Three Independent Age trustees are appointed as directors and trustees of the charitable company. Day-to-day management of Counsel and Care is ultimately undertaken by the Chief Executive of Independent Age with the support of the Senior Management Team and the Company Secretary.

Risk review

The Board of Trustees regularly reviews the major risks to which Counsel and Care is exposed, particularly those relating to the operations and finances of the charity, and is satisfied that systems and insurances are in place to mitigate the effects of exposure to those major risks.

Public benefit

The Board of Trustees confirms that it has had due regard for the guidance on public benefit published by the Charity Commission and so fulfilled its obligation under Section 4 of the Charities Act 2011.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Counsel and Care for the Elderly for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial reporting period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to Auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

(1) so far as the trustee is aware, there is no relevant audit information of which the Company's auditors are unaware; and

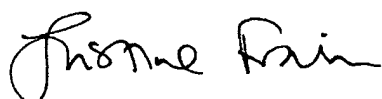
(2) each trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees and authorised for issue on 26 September 2014 and signed on its behalf by:



Dr Justine Frain
Chairman

Date: 29 September 2014

Administrative information

The trustees of the charity, who are the directors of the company, in office during the reporting period and up to the date of signing the financial statements were:

List of trustees

J Frain
N Broadhead
C Jacobs

Company Secretary

Philip Charles Brown
c/o Independent Age
18 Avonmore Road
London W14 8RR

Sole legal member

It was agreed on 25 July 2011 that Independent Age would become the sole legal member of Counsel and Care.

Counsel and Care is the operating name of Counsel and Care for the Elderly, charity registration number 203429.

Company registration number

645708

Registered office

18 Avonmore Road
London W14 8RR

Independent Auditors

PricewaterhouseCoopers LLP
7 More London Riverside
London SE1 2RT

Bankers

Royal Bank of Scotland
Camden Town Branch
189-191 Camden High Street
London NW1 7BP

Solicitors

Bates Wells & Braithwaite LLP
Scandinavian House
2-6 Cannon Street
London EC4M 6YH

Independent auditors' report to the members of Counsel and Care for the Elderly

Report on the financial statements

Our opinion

In our opinion the financial statements, defined below:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This opinion is to be read in the context of what we say in the remainder of this report.

What we have audited

The financial statements, which are prepared by Counsel and Care for the Elderly, comprise:

- the balance sheet as at 31 December 2013;
- the statement of financial activities
- and
- the notes to the financial statements, which include a summary of the significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Certain disclosures required by the financial reporting framework have been presented elsewhere in the Trustees' Report, rather than in the notes to the financial statements. These are cross-referenced from the financial statements and are identified as audited.

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustees; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Independent auditors' report to the members of Counsel and Care for the Elderly (continued)

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Trustees' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of Trustees' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the trustees were not entitled to: prepare financial statements in accordance with the small companies' regime; take advantage of the small companies' exemption in preparing the Trustees' Annual Report; and take advantage of the small companies exemption from preparing a Strategic Report. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and ISAs (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the charity's members and trustees as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Jill Halford (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London

29 September 2014

- (a) The maintenance and integrity of the Counsel and Care for the Elderly website is the responsibility of the trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.
- (b) Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Financial Activities (including an Income and Expenditure Account) for the 15 months period ended 31 December 2013

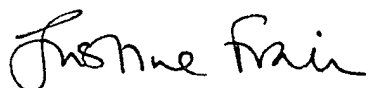
	Note	Unrestricted Funds £	Restricted Funds £	Total 15 months 2013 £	Total 12 months 2012 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary Income	3	556,757	53,000	609,757	409,715
Activities for generating funds		-	-	-	87,891
Other incoming resources	3	222	-	222	150,311
Total incoming resources		556,979	53,000	609,979	647,917
Resources expended					
<i>Costs of generating funds</i>					
Fundraising		-	-	-	18,217
<i>Charitable activities:</i>					
Advice services to older people		-	-	-	228,196
Policy & communications		-	-	-	67,831
Governance costs		4,800	-	4,800	12,682
Total resources expended		4,800	-	4,800	326,926
Net incoming resources	4	552,179	53,000	605,179	320,991
Fund balances brought forward		325,326	-	325,326	4,335
Fund balances carried forward		877,505	53,000	930,505	325,326

All operations of the charitable company continued throughout the period/year and no operations were acquired or discontinued. The charitable company has no other recognised gains and losses other than those stated above. The surplus for the reporting period for Companies Act 2006 purposes is £4,800 (2012: surplus for the 12 month period to 30 September 2012 £320,991). The accompanying notes are an integral part of the financial statements. There is no material difference between the net incoming resources stated above and their historical cost equivalents.

Balance Sheet

		As at 31 December 2013 £	As at 30 September 2012 £
Current assets			
Debtors	6	646,468	162,026
Cash at bank and in hand		288,837	163,877
Creditors	7	(4,800)	(577)
TOTAL NET ASSETS		930,505	325,326
The Funds of the Charity			
Restricted income funds	8	53,000	-
Unrestricted income funds	8	877,505	325,326
TOTAL CHARITY FUNDS		930,505	325,326

The financial statements and supporting notes on pages 8 to 11 were approved by the trustees on 26 September 2014 and signed on their behalf by:



Dr Justine Frain
Chairman

Date: 29 September 2014

Notes to the Financial Statements for the 15 months period ended 31 December 2013

1 CONSTITUTION

Counsel and Care, whose full title is Counsel and Care for the Elderly, is a registered charity and a company limited by guarantee and does not have a share capital. It is licensed by the Secretary of State for the Department for Business Innovation & Skills to omit the word "limited". In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

2 ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared on the going concern basis under the historical cost convention, as modified by the revaluation of investments to market value, and are in accordance with Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005, the Companies Act 2006 and applicable accounting standards in the United Kingdom and the Charities Act 2011. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of Independent Age in furtherance of the general charitable objectives formerly pursued by Counsel and Care.

Restricted funds are funds subject to specific conditions imposed by the donors (see note 11).

Incoming resources

Incoming resources from donations and grants are treated as income when the funds are received, unless the existence of a legal binding commitment warrants the receivable basis being applied.

Legacies are treated as receivable when notification of the bequest has been received and there is certainty of the receipt and the amount is quantifiable. Income from legacies includes, where applicable, income earned during the period of administration of the testator's estate.

Other income is generally included on a receivable basis.

Resources Expended

Expenditure is recognised on an accruals basis inclusive of VAT which cannot be recovered.

Charitable expenditure in the reporting period comprises grants to Independent Age to facilitate the delivery of services, directly relating to the objects of Counsel and Care, alongside its own matched services.

Governance costs comprise costs attributable to compliance with constitutional and statutory requirements. This includes audit and other advisory costs and certain legal expenses.

Tangible fixed assets

During reporting period 2012 Counsel and Care's remaining fixed assets, with a net book value of £10,937, were disposed of with nil proceeds.

Cash flow statement

A cash flow statement has not been prepared as the charitable company has taken advantage of the small companies' exemption afforded by Financial Reporting Standard No. 1 (revised).

3 INCOME

	Unrestricted Funds	Restricted Funds	Total 15 months 2013	Total 12 months 2012
	£	£	£	£
Voluntary Income				
Donations	39,963	53,000	92,963	46,715
Legacies	516,794	-	516,794	363,000
	556,757	53,000	609,757	409,715

A one-off payment of £150,000 was received in 2012 from the landlords of the premises previously occupied by Counsel and Care in respect of the early termination of the lease on the premises concerned. The balance of the Other incoming resources in 2012 and the full amount in 2013 relate to interest earned on bank balances.

4 NET INCOMING RESOURCES FOR THE REPORTING PERIOD/YEAR

	Total 15 months 2013	Total 12 months 2012
	£	£
This is stated after charging		
Auditors' remuneration		
• audit	4,800	2,400
• other services	-	-
Loss on disposal of fixed assets	-	10,937

5 STAFF COSTS

	Total 15 months 2013	Total 12 months 2012
	£	£
Staff costs during the period/year		
Wages and salaries	-	91,045
Social Security costs	-	9,497
Other pension costs	-	7,074
	-	107,616

No employee earned total emoluments excluding pensions of more than £60,000 during 2013.

Monthly average number of employees	Total 15 months 2013	Total 12 months 2012
Advice services to older	-	11
Fundraising for voluntary	-	1
Income generation	-	1
Policy and communications	-	1
Administration and finance	-	1
	-	15

From 1 Jan 2012 all staff contracts of employment were held by Independent Age – the parent charity.

The Trustees neither received nor waived any emoluments during the current or prior reporting periods. The Trustees did not receive any reimbursed expenses

6 DEBTORS

	2013 £	2012 £
Amount owed by the Managing Trustee	646,468	161,706
Prepayments and accrued income	-	320
	646,468	162,026

The amount owed by the Managing Trustee represents voluntary income received in the period in the name of Counsel and Care but credited to Independent Age and recorded as a creditor in its charity financial statements.

7 CREDITORS

	2013 £	2012 £
Trade creditors	4,800	-
Accruals and deferred income	-	577
	4,800	577

8 MOVEMENTS IN FUNDS

	As at 1 October 2012 £	Incoming Resources £	Outgoing Resources £	As at 31 December 2013 £
Restricted funds				
Advice services	-	53,000	-	53,000
Unrestricted funds				
General funds	325,326	556,979	(4,800)	877,505
Total funds	325,326	609,979	(4,800)	930,505

9 TAXATION

Counsel and Care is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

10 RELATED PARTY TRANSACTIONS

The charity is a wholly owned subsidiary of Independent Age and as such has taken advantage of the exemption contained in FRS 8 – “*Related Party Disclosures*”, and has therefore not disclosed transactions or balances with Independent Age.

11 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and controlling party is Independent Age, a registered charity incorporated in the United Kingdom by Royal Charter.

The consolidated financial statements of Independent Age for the year to 31 December 2013 are available from 18 Avonmore Road, London, W14 8RR.