

COUNSEL AND CARE FOR THE ELDERLY

**Registered charity
Company limited by guarantee**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005**

Company Registration Number 645708
Charity Registration Number 203429



COUNSEL AND CARE FOR THE ELDERLY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005

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COUNSEL AND CARE FOR THE ELDERLY

LEGAL AND ADMINISTRATIVE INFORMATION

Council Members

Miss Davina Hodson (President)
Miss Pamela Hibbs CBE (Chairman)
Mr Oliver Rowell (Deputy Chairman)
Mr Marc Dight (Treasurer)
Kina, Lady Avebury
Mrs Valerie Barrow
Dr Clive Bowman
Dr Tom Denning
Mr Brian Dowling
Mrs Francoise Findlay
Mrs Joceline Graham
Ms Alison Knapp
Mr Sushil Radia
Mr Rupert Symons
Dr Stephen Webster

Chief Executive

Mr Stephen Burke

Registered Office

Twyman House
16 Bonny Street
London
NW1 9PG

Auditors

haysmacintyre
Fairfax House
15 Fulwood Place
London
WC1V 6AY

Bankers

Barclays Bank Plc
Islington & Camden Business Centre
PO Box 3474
London
NW1 7NQ

Solicitors

Farrer & Co
66 Lincoln's Inn Fields
London
WC2A 3LH

COUNSEL AND CARE FOR THE ELDERLY

REPORT OF THE COUNCIL

FOR THE YEAR ENDED 31ST MARCH 2005

The Council presents its report and financial statements for the year ended 31st March 2005.

The accounts to 31st March 2004 were for a fifteen month period.

OBJECTIVE AND PRINCIPAL ACTIVITIES

The objective of the charity is to make available advice and practical help to older people, their carers and relatives. Its principal activities are the provision of an advice service and financial help for older people in care and at home, and the accessing of financial resources from other agencies. The charity also publishes reports, articles and leaflets, disseminates information, advises others who work with older people and promotes high standards of care and positive images of ageing.

A review of the work of the charity is contained in the Annual Report and Review for 2004/05.

COUNCIL MEMBERS

The Members of the Council during the year, who are directors as defined by the Companies Act 1985, were as follows:

Miss Davina Hodson	President
Miss Pamela Hibbs CBE	Chairman
Mr Oliver Rowell	Deputy Chairman
Mr Marc Dight	Treasurer

Kina, Lady Avebury	Mr Wally Harbert OBE	resigned 31st January 2005
Mrs Valerie Barrow	Ms Christine Kent	resigned 8th May 2005
Dr Clive Bowman	Ms Alison Knapp	appointed 2nd September 2004
Dr Tom Denning	(see note)	
Mr Brian Dowling	Mrs Sylvia Quayle	resigned 2nd September 2004
Mr Peter Ferrari	Mr Sushil Radia	
Mrs Francoise Findlay	Mr Rupert Symons	appointed 2nd September 2004
Mrs Joceline Graham	Dr Stephen Webster	

Note :- Ms Alison Knapp resigned from Council on 4th October 2004 to take up the appointment of Acting Chief Executive. She was re-appointed to Council on 1st April 2005 on the termination of that position.

FINANCIAL RESULTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting by Charities. During the year the resources held on unrestricted funds decreased by £62,817 (2004: increased by £105,135).

Legacies receivable during the year amounted to £277,096 compared with £467,036 in 2004.

At 31st March 2005, unrestricted reserves amounted to £182,820 (2004: £245,637) and, in addition, the charity held funds of £135,408 (2004: £287,483) provided by other organisations and agencies to be spent as determined by those organisations and agencies.

The Treasurer's Report in the Annual Report and Review expands on the financial results for the year.

FUTURE PLANS

Counsel and Care aims to secure the best support and care for all older people. Our advice service is contacted by some 25,000 older people, their relatives and carers every year. We know that many more older people and their families want better advice and support to get the care they need. In the coming year we will be extending and promoting our advice service to reach more older people. We will also be working with local advice and advocacy services to support their work with and for older people. Finally we will be working to ensure that the concerns and experiences of older people as reported to our advice service and through our research projects inform and influence the policy agenda so that all older people get the care and support they want and need.

COUNSEL AND CARE FOR THE ELDERLY

REPORT OF THE COUNCIL (continued)

FOR THE YEAR ENDED 31ST MARCH 2005

RESERVES POLICY

It is the view of the Council that the charity should endeavour to maintain a balance on unrestricted funds equivalent to six months expenditure on staff costs, overheads (including publicity) and central expenses. Council is aware that the measures taken to improve funding have not yet achieved the stated policy. In the coming year we hope that our fundraising investment and income generation strategy will move us closer to our reserves target.

RISK ASSESSMENT

Council has put in place a process for identifying the major risks to which the charity is exposed. The level of each risk has been evaluated and the controls that are in existence to manage those risks have been established. The risk assessment process is subject to ongoing review and each year is comprehensively reassessed and rectified, strengthening the effectiveness of controls where practicable. The system of control is designed to manage rather than eliminate risks and cannot provide absolute assurance against any loss.

GRANT POLICY

The charity administers grants on behalf of various charitable trusts and other organisations to enable payments to be made to or on behalf of individuals. Such grants are awarded by the charity within parameters set out by those trusts and organisations.

RESPONSIBILITIES OF COUNCIL MEMBERS

Company and charity law requires the Council Members, as directors and trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the results for that year. In preparing those financial statements, the Council Members are required to:

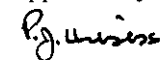
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council Members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, haysmacintyre, have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the forthcoming Annual General Meeting.

Approved by the Council on 21st July 2005 and signed on its behalf by:



P. Hibbs, CBE
Chairman

Twyman House
16 Bonny Street
London NW1 9PG

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

OF COUNSEL AND CARE FOR THE ELDERLY

We have audited the financial statements of Counsel and Care for the Elderly for the year ended 31st March 2005 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Council Members and Auditors

The responsibilities of the Council Members for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Responsibilities of Council Members. The Council Members are also the directors of Counsel and Care for the Elderly for the purposes of company law.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Council is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Council Members' remuneration and transactions with the charitable company is not disclosed.

We read the other information contained in the Councils' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or apparent material inconsistencies with the financial statements.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31st March 2005 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


haysmacintyre
Chartered Accountants
Registered Auditors

21st July 2005

Fairfax House
15 Fulwood Place
London
WC1V 6AY

COUNSEL AND CARE FOR THE ELDERLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2005

		Unrestricted Funds	Restricted Funds Funded Projects	Grants	Total 2005	Total 2004 (15 months)
	Notes	£	£	£	£	£
Income and expenditure						
Incoming resources						
Donations, grants and gifts in kind:						
Unrestricted		203,426	-	-	203,426	241,119
Restricted				95,600	95,600	360,010
Legacies		277,096	-	-	277,096	467,036
Activities in furtherance of the Charity's objects:						
Funded projects		-	142,260	-	142,260	40,476
Other	3	9,761	-	-	9,761	11,925
Activities for generating funds:						
Fundraising events		8,710	-	-	8,710	85
Interest on deposits		8,014	-	-	8,014	13,523
Total incoming resources		<u>507,007</u>	<u>142,260</u>	<u>95,600</u>	<u>744,867</u>	<u>1,134,174</u>
Resources expended						
Costs of generating funds:						
Fundraising:						
Staff costs	4	73,979	-	-	73,979	84,587
Support costs	5	20,219	-	-	20,219	22,444
Consultancy		35,414	-	-	35,414	36,064
Publicity and other costs	6	45,986	-	-	45,986	23,193
Charitable expenditure:						
Services to older people:						
Staff costs	4	81,898	40,705	170,849	293,452	323,938
Support costs	5	120,742	15,367	12,948	149,057	116,475
Funded Projects-external charges		-	109,498	4,841	114,339	66,175
Other	7	29,322	-	-	29,322	58,273
Grants and awards	8	-	-	29,248	29,248	44,496
Management and administration:						
Staff costs	4	70,455	-	-	70,455	73,324
Support costs	5	52,867	-	-	52,867	29,313
Central expenses	9	38,942	1,451	5,028	45,421	52,395
Total resources expended		<u>569,824</u>	<u>167,021</u>	<u>222,914</u>	<u>959,759</u>	<u>930,677</u>
Net incoming/(outgoing) resources for the year		(62,817)	(24,761)	(127,314)	(214,892)	203,497
Funds at 1st April 2004		<u>245,637</u>	<u>92,942</u>	<u>194,541</u>	<u>533,120</u>	<u>329,623</u>
Funds at 31st March 2005		<u>£182,820</u>	<u>£68,181</u>	<u>£67,227</u>	<u>£318,228</u>	<u>£533,120</u>

All operations of the charitable company continued throughout both years and no operations were acquired or discontinued. The charitable company has no other recognised gains and losses other than those stated above. The deficit for the year for Companies Act 1985 purposes is £ 214,892 (2004: surplus £203,497). The accompanying notes are an integral part of the accounts.

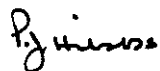
COUNSEL AND CARE FOR THE ELDERLY

BALANCE SHEET

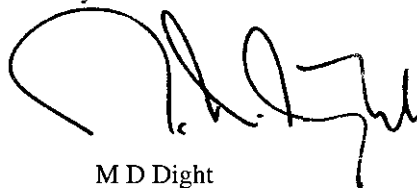
AT 31ST MARCH 2005

		Unrestricted Funds	Restricted Funds Funded Projects	Grants	Total 2005	Total 2004
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	10	15,550	4,905	5,582	26,037	30,537
CURRENT ASSETS						
Stock		1,700	-	-	1,700	20,616
Debtors	11	37,948	70,945	-	108,893	181,089
Cash at bank and in hand		183,899	(5,629)	63,695	241,965	357,861
		223,547	65,316	63,695	352,558	559,566
CREDITORS: amounts falling due within one year	12	(53,477)	(2,040)	(2,050)	(57,567)	(51,383)
NET CURRENT ASSETS		170,070	63,276	61,645	294,991	508,183
TOTAL ASSETS LESS CURRENT LIABILITIES		185,620	68,181	67,227	321,028	538,720
CREDITORS: amounts falling due after one year	13	(2,800)	-	-	(2,800)	(5,600)
TOTAL NET ASSETS		£182,820	£68,181	£67,227	£318,228	£533,120
FUNDS AND RESERVES		£182,820	£68,181	£67,227	£318,228	£533,120

Approved by the Council on 21st July 2005 and signed on its behalf by:



P. Hibbs, CBE
Chairman



M D Dight
Treasurer

COUNSEL AND CARE FOR THE ELDERLY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2005

1. CONSTITUTION

Counsel and Care, whose full title is Counsel and Care for the Elderly, is a registered charity and a company limited by guarantee and does not have a share capital. It is licensed by the Secretary of State for the Department of Trade and Industry to omit the word "limited". In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice: Accounting by Charities (SORP 2000 issued October 2000).

Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Council in furtherance of the general charitable objectives of Counsel and Care.

Restricted funds are funds subject to specific conditions imposed by the donors (see note 14).

Funded Projects and Grants

The charity carries out projects specifically funded by other organisations and administers funds on behalf of other charities and trusts. It also receives funding towards the salaries and overhead costs of the services provided to older people. The sums received are treated as restricted funds and are credited to the Statement of Financial Activities upon receipt. Interest earned on unexpended funds is treated as a contribution towards core activities.

Incoming resources

Incoming resources from donations and grants are treated as income when the funds are received, unless the existence of a legal binding commitment warrants the receivable basis being applied. Gifts in kind have been included within donations at a best estimate of the cost that would have been incurred by the charity.

Legacies are treated as receivable when notification of the bequest has been received and there is certainty of the receipt and the amount is quantifiable. Income from legacies includes, where applicable, income earned during the period of administration of the testator's estate.

Other income is generally included on a receivable basis.

Resources expended

Expenditure other than central expenses is divided between services to older people, fundraising and management and administration. This is allocated on an actual basis or, where this is not possible, on an estimated usage basis. Central expenses are treated as a cost of management and administration.

Expenditure is stated net of any VAT that is recoverable.

Pension and Life Assurance costs

The charge to the Statement of Financial Activities represents contributions payable to personal pension schemes, together with premiums on a death in service policy.

COUNSEL AND CARE FOR THE ELDERLY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2005

2. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a basis over its useful life, as follows:

Leasehold improvements	- 10%
Furniture and fittings	- 20%
Computers and office equipment	- 25%

Stocks

Stocks of publications are stated at the lower of cost and net realisable value.

Cash flow statement

A cash flow statement has not been prepared as the charitable company has taken advantage of the small companies' exemption afforded by Financial Reporting Standard No. 1 (revised).

3. OTHER ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Year 2005 £	Period 2004 £
Conference	6,546	-
Consulting	1,000	5,105
Publications	2,215	6,820
	<u>£9,761</u>	<u>£11,925</u>

4. STAFF COSTS

	Year 2005 £	Period 2004 £
Staff costs during the year were as follows:		
Salaries	383,024	417,948
Social security costs	37,254	39,691
Pension and life assurance costs	17,608	24,210
	<u>£437,886</u>	<u>£481,849</u>

The average number of employees during the year was as follows:

	Number	Number
Providing services to older people	8	9
Fundraising	2	1
Administration and finance	5	4
	<u>15</u>	<u>14</u>

COUNSEL AND CARE FOR THE ELDERLY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2005

4. STAFF COSTS (continued)

Where appropriate, staff costs of the administration and finance department have been allocated to providing services to older people and fundraising. Total staff costs have been allocated in the Statement of Financial Activities as follows:

	Year 2005 £	Period 2004 £
Providing services to older people	293,452	323,938
Fundraising	73,979	84,587
Management and administration	70,455	73,324
	<u>£437,886</u>	<u>£481,849</u>

No employee had earnings exceeding £50,000 in the year (2004: one employee, £60,000-£70,000). The Council Members neither received nor waived any emoluments during this year or the prior year. The Council Members did not receive any reimbursed expenses.

5. OVERHEAD EXPENDITURE

	Year 2005 £	Period 2004 £
Expenditure on overheads is made up as follows:		
Rent, rates and maintenance of premises	100,451	95,044
Light and heat	1,998	2,099
Printing and stationery	21,359	10,607
Telephone and postage	22,376	18,446
Maintenance of computer and office equipment	17,586	16,396
Travelling expenses	1,421	2,348
Staff recruitment and development	38,036	20,165
Conferences	-	3,127
Loss on write down of publications	18,916	-
	<u>£222,143</u>	<u>£168,232</u>

This expenditure has been allocated as follows:

Services to older people – support costs	149,057	116,475
Fundraising – support costs	20,219	22,444
Management and administration	52,867	29,313
	<u>£222,143</u>	<u>£168,232</u>

6. PUBLICITY AND OTHER COSTS

	Year 2005 £	Period 2004 £
Special Events and other costs	-	3,148
Golden Anniversary costs	31,599	-
Publicity costs	11,966	6,476
Press Officer fees	2,421	13,569
	<u>£45,986</u>	<u>£23,193</u>

COUNSEL AND CARE FOR THE ELDERLY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2005

7. CHARITABLE EXPENDITURE – OTHER

	Year 2005 £	Period 2004 £
Advocacy on-line	5,178	15,535
Coalition for Quality in Care	-	279
PCT Chairs seminar	-	28,649
PCT Care Newsletter	4,562	13,352
Hackney Evaluation	-	458
International Longevity Centre	10,000	-
HSCQC	9,582	-
	<u>£29,322</u>	<u>£58,273</u>

Expenses related to a range of projects that advance the charity's aims.

8. GRANTS AND AWARDS

	Year 2005 £	Period 2004 £
Administered Grants-payments to or on behalf of individuals:		
Single need payments	15,855	21,834
Recurrent payments	13,393	22,235
Nursing home fees	-	427
	<u>£29,248</u>	<u>£44,496</u>

9. CENTRAL EXPENSES

	Year 2005 £	Period 2004 £
Depreciation	14,556	21,554
Assets no longer in use	(303)	-
Professional fees	2,033	3,297
Auditors' remuneration – audit fees	7,959	7,584
Sundries	21,176	19,960
	<u>£45,421</u>	<u>£52,395</u>

COUNSEL AND CARE FOR THE ELDERLY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2005

10. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Furniture and fittings £	Computer and office equipment £	Total £
COST				
At 1st April 2004	42,173	15,707	112,783	170,663
Additions	-	116	10,959	11,075
Assets no longer in use	-	-	(2,132)	(2,132)
At 31st March 2005	42,173	15,823	121,610	179,606
DEPRECIATION				
At 1st April 2004	40,364	13,763	85,999	140,126
Charge for the year	804	1,099	12,653	14,556
Assets no longer in use	-	-	(1,113)	(1,113)
At 31st March 2005	41,168	14,862	97,539	153,569
NET BOOK VALUE				
At 31st March 2005	£1,005	£961	£24,071	£26,037
At 31st March 2004	£1,809	£1,944	£26,784	£30,537

Certain leasehold improvements and some computer equipment have been financed by outside funders as individual projects. The net book value of these assets at 31st March 2005 amounted to £10,487 (2004: £13,656) and has been included within restricted funds in the balance sheet.

11. DEBTORS

	2005 £	2004 £
Income tax recoverable	2,555	2,533
Other debtors	74,816	7,754
Prepayments and accrued income	29,521	39,250
Caring Information Trust	-	12,310
Legacies receivable	2,001	119,242
	£108,893	£181,089

12. CREDITORS: amounts falling due within one year

	2005 £	2004 £
Loan (see note 13)	2,800	2,800
Social security and other taxes	12,063	9,734
Accruals	42,704	38,455
Other creditors	-	394
	£57,567	£51,383

COUNSEL AND CARE FOR THE ELDERLY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2005

13.	CREDITORS: amounts falling due after one year	2005 £	2004 £
	Loan	£2,800	£5,600

The loan is from The Housing Associations Charitable Trust and is repayable in 5 equal annual instalments of £2,800 each. Three instalments have been paid and a further instalment was due on 1st May 2005. One further instalment is payable as follows:

	£	£
Between one and two years	£2,800	2,800
Between two and five years	-	2,800
	£2,800	£5,600

14.	RESTRICTED FUNDS	Balance 1st April 2004 £	Income 2004-05 £	Total £	Expenditure 2004-05 £	Balance 31st March 2005 £
	Funded Projects					
	Capital Projects	743	-	743	332	411
	Care in Homes	67,154	31,000	98,154	66,362	31,792
	Graham Lecture	-	3,500	3,500	3,500	-
	Older People in the Community	-	38,800	38,800	5,398	33,402
	Factsheets/Newsletters	-	4,500	4,500	3,833	667
	Advocacy and Social Policy	7,894	-	7,894	7,894	-
	Minority Ethnic					
	Communities Project	17,150	-	17,150	16,380	770
	Joseph Rowntree Project	1	64,460	64,461	63,322	1,139
		£92,942	£142,260	£235,202	£167,021	£68,181
	Grants					
	Administered Grants	30,037	16,100	46,137	29,248	16,889
	Advice Services	164,504	79,500	244,004	193,666	50,338
		£194,541	£95,600	£290,141	£222,914	£67,227
	Total	£287,483	£237,860	£525,343	£389,935	£135,408

Capital Projects

Funds obtained to purchase computers and put in a disabled toilet and pay for the respective depreciation.

Care in Homes

Funding mainly from the Department of Health to meet the cost of research and dissemination of good practice in care throughout England.

Graham Lecture

Funding from The Michael Peacock Charitable Foundation to meet the cost of mounting an annual lecture on an issue of wide concern.

COUNSEL AND CARE FOR THE ELDERLY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2005

14. RESTRICTED FUNDS (continued)

Older People in the Community

Funding to research and disseminate good practice in involving older people in service development and what people want from their later life housing.

Factsheets/Newsletters

Funding from a variety of sources to contribute to the cost of writing, researching, producing and distributing information.

Advocacy and Social Policy

Funding from Comic Relief, for services that improves the quality of life for older people.

Minority Ethnic Communities Project

Funding from the Lloyds TSB Foundation for England and Wales for joint development work associated with care and housing.

Joseph Rowntree Project

Joint project with The Joseph Rowntree Foundation – an enquiry into low level support for older people.

Administered Grants

Grants received from various charitable trusts and other organisations to enable payments to be made to or on behalf of individuals determined within parameters set out by those trusts and organisations.

Advice Services

Grants received from various organisations as a contribution towards salaries and running costs of the advice service.

15. FINANCIAL COMMITMENTS

Operating leases

Annual commitments under non-cancellable operating leases are as follows:

Land and buildings

Expiry date after five years

2005
£

2004
£

£57,575

£48,527

Other

Between one and two years

£2,905

£3,863

16. CCE (COMMERCIAL) LIMITED

CCE (Commercial) Limited has an issued share capital of two shares of £1 each, neither of which are owned by the charity, but all its Directors are Council Members. The Company was incorporated in order that it may carry out trading activities for the benefit of the charity but it is currently dormant. Its assets and liabilities are immaterial in amount and accordingly the accounts have not been consolidated with those of the charity.

COUNSEL AND CARE FOR THE ELDERLY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2005

17. ACKNOWLEDGEMENT OF GRANTS

The charity wishes to record individually the following grants received during 2004-05 :

Department of Health – Care Home Guide

Awarded under Section 64 of the Health Services and Public Health Act 1968:

£29,000

Department of Health – Supporting Older People

Awarded under Section 64 of the Health Services and Public Health Act 1968:

£14,800

Esmee Fairbairn Foundation

The Direct Payments Project – supporting older people:

£23,000

18. TAXATION

Counsel and Care is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.