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Abbreviated Financial Statements for the year ended 31 December 2000

for

R B S (Farms) Limited



R B S (Farms) Limited

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for the year ended 31 December 2000

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R B S (Farms) Limited

Company Information
for the year ended 31 December 2000

DIRECTORS: M G Sadler
Mrs S P Sadler
R M Sadler

SECRETARY: S P Sadler

REGISTERED OFFICE: The Rock
Pepper Street
Inkberrow
Worcs

REGISTERED NUMBER: 644792

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire B97 4HP

R B S (Farms) Limited

Abbreviated Balance Sheet
31 December 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		37,815		27,223
CURRENT ASSETS:					
Stocks		389,956		401,832	
Debtors		66,650		19,524	
Cash at bank and in hand		7,322		64,767	
		463,928		486,123	
CREDITORS: Amounts falling due within one year		238,731		239,330	
NET CURRENT ASSETS:			225,197		246,793
TOTAL ASSETS LESS CURRENT LIABILITIES:			£263,012		£274,016
CAPITAL AND RESERVES:					
Called up share capital	3		51		51
Profit and loss account			262,961		273,965
SHAREHOLDERS' FUNDS:			£263,012		£274,016

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M G Sadler - DIRECTOR

Approved by the Board on 8 October 2001

R B S (Farms) Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2000	36,567
Additions	45,280
Disposals	<u>(30,394)</u>
At 31 December 2000	<u>51,453</u>
DEPRECIATION:	
At 1 January 2000	9,344
Charge for year	11,892
Eliminated on disposals	<u>(7,598)</u>
At 31 December 2000	<u>13,638</u>
NET BOOK VALUE:	
At 31 December 2000	<u>37,815</u>
At 31 December 1999	<u>27,223</u>

R B S (Farms) Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 December 2000

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary shares	1	100 ==	100 ==

Allotted and issued:

Number:	Class:	Nominal value:	2000 £	1999 £
51	Share capital 1	1	51 =	51 =