REGISTERED NUMBER: 00641321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 14TH MAY 2016

FOR

THE VALE HIRE PURCHASE COMPANY LIMITED

THE VALE HIRE PURCHASE COMPANY LIMITED (REGISTERED NUMBER: 00641321)

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FOR THE YEAR ENDED 14TH MAY 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 14TH MAY 2016

DIRECTORS:	D G Farrar G T Farrar Mrs P Farrar
SECRETARY:	Mrs P Farrar
REGISTERED OFFICE:	Burnthwaite Hindle Fold Lane Great Harwood Blackburn Lancashire BB6 7PT
REGISTERED NUMBER:	00641321 (England and Wales)
ACCOUNTANTS:	Ainsworths Limited Chartered Accountants Charter House Stansfield Street Nelson Lancashire BB9 9XY
BANKERS:	HSBC Bank Plc 12 Manchester Road Burnley Lancashire BB11 1JH

ABBREVIATED BALANCE SHEET
14TH MAY 2016

	Notes	14.5.16 £	£	14.5.15 £	£
FIXED ASSETS					
Tangible assets	2		**16,781**		10,987
CURRENT ASSETS					
Stocks		**13,920**		19,357	
Debtors	3	**112,408**		98,704	
Cash at bank and in hand		**67,881**		79,324	
		194,209		197,385	
CREDITORS					
Amounts falling due within one year		**44,099**		28,778	
NET CURRENT ASSETS			**150,110**		168,607
TOTAL ASSETS LESS CURRENT LIABILITIES			**166,891**		179,594
PROVISIONS FOR LIABILITIES			**1,608**		2,053
NET ASSETS			**165,283**		177,541
CAPITAL AND RESERVES					
Called up share capital	4		**4,000**		4,000
Profit and loss account			**161,283**		173,541
SHAREHOLDERS' FUNDS			**165,283**		177,541

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 14th May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 14th May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
14TH MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th November 2016 and were signed on its behalf by:

Mrs P Farrar - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase interest receivable
Hire purchase interest is credited to the profit and loss account when it is earned.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 15th May 2015	**30,356**
Additions	**9,499**
Disposals	**(13,012)**
At 14th May 2016	**26,843**
DEPRECIATION	
At 15th May 2015	**19,369**
Charge for year	**3,200**
Eliminated on disposal	**(12,507)**
At 14th May 2016	**10,062**
NET BOOK VALUE	
At 14th May 2016	**16,781**
At 14th May 2015	10,987

continued...

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 23,728 (14.5.15 - £ 20,183)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**14.5.16** **£**	14.5.15 £
3,000	Ordinary A	£1	**3,000**	3,000
1,000	Ordinary B	£1	**1,000**	1,000
			4,000	4,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.